



TriMas Releases Inaugural Sustainability Report

December 23, 2020

BLOOMFIELD HILLS, Mich.--(BUSINESS WIRE)--Dec. 23, 2020-- TriMas (NASDAQ: TRS) today announced the release of its inaugural Sustainability Report. The TriMas 2020 Sustainability Report outlines the Company's commitment toward responsible environmental, social and governance (ESG) practices, and highlights its comprehensive sustainability initiatives that have been implemented across its global operations.

"I am proud to introduce our inaugural Sustainability Report and excited to share with you our initiatives and performance," said Thomas Amato, President and Chief Executive Officer of TriMas. "Although this is our first report, our commitment to sustainable environmental, social and governance practices has been long-standing at TriMas, as it exemplifies our core values of integrity and respect for the environment, the health, safety and well-being of our employees, and the communities in which we operate. We have been focused on operating in a socially responsible, safe and sustainable manner, and are pleased to be enhancing our transparency on these important initiatives."

"With this report, we aim to provide our stakeholders a better understanding of our focus on and plans for continued improvement of our ESG programs. We believe our commitment to ESG matters is integral to achieving lasting success, and we will continue to improve and further integrate sustainability elements into our long-term business strategy, providing additional value for our shareholders, customers, employees and the communities where we operate. TriMas team members play an important part in achieving our sustainability efforts, and we thank them for their continued dedication to making us a better company," Amato concluded.

As outlined in the report, TriMas is committed to continuously enhancing its sustainability strategy focused on corporate governance and ethics, people, the environment and our products. The Company has also committed to share best practices and employ continuous improvement initiatives across the business for the greatest impact.

To minimize paper waste, the TriMas 2020 Sustainability Report may be found digitally on the TriMas website under Sustainability, or by typing the following link www.trimascorp.com/images/Sustainability-Report.pdf.

About TriMas

TriMas is a global manufacturer and provider of products for customers primarily in the consumer products, aerospace and industrial markets, with approximately 3,500 dedicated employees in 11 countries. We provide customers with a wide range of innovative and quality product solutions through our market-leading businesses. Our TriMas family of businesses has strong brand names in the end markets served, and operates under a common set of values and strategic priorities under the TriMas Business Model. TriMas is publicly traded on the NASDAQ under the ticker symbol "TRS," and is headquartered in Bloomfield Hills, Michigan. For more information, please visit www.trimascorp.com.

Notice Regarding Forward-Looking Statements

Any "forward-looking" statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, contained herein, including those relating to TriMas' business, financial condition or future results, involve risks and uncertainties with respect to, including, but not limited to: the severity and duration of the ongoing coronavirus ("COVID-19") pandemic on our operations, customers and suppliers, as well as related actions taken by governmental authorities and other third parties in response, each of which is uncertain, rapidly changing and difficult to predict; general economic and currency conditions; material and energy costs; risks and uncertainties associated with intangible assets, including goodwill or other intangible asset impairment charges; competitive factors; future trends; the Company's ability to realize its business strategies; the Company's ability to identify attractive acquisition candidates, successfully integrate acquired operations or realize the intended benefits of such acquisitions; information technology and other cyber-related risks; the performance of subcontractors and suppliers; supply constraints; market demand; intellectual property factors; litigation; government and regulatory actions, including, but not limited to, the impact of tariffs, quotas and surcharges; the Company's leverage; liabilities imposed by debt instruments; labor disputes; changes to fiscal and tax policies; contingent liabilities relating to acquisition activities; the disruption of operations from catastrophic or extraordinary events, including natural disasters and public health crises; the potential impact of Brexit; tax considerations relating to the Cequent spin-off; the Company's future prospects; and other risks that are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019 and in the Third Quarter 2020 report on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements, except as required by law.

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Sherry Lauderback
VP, Investor Relations & Communications
(248) 631-5506
sherrylauderback@trimascorp.com

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