



TriMas Announces Winner of Its Annual Kaizen Challenge

December 4, 2023

Internal Competition Exemplifies the Company's Commitment to Continuous Improvement

BLOOMFIELD HILLS, Mich.--(BUSINESS WIRE)--Dec. 4, 2023-- TriMas (NASDAQ: TRS) today announced the winner of its 2023 TriMas Kaizen Challenge. The winning project was submitted by a dedicated team at RSA Engineered Products, part of the TriMas Aerospace group and based in Simi Valley, California. The winning Kaizen project focused on enhancing a final stage operation within the production of flexible joints used in aerospace ducting and air conveyance applications.

TriMas launched its annual, enterprise-wide Kaizen Challenge six years ago, as a core component of its TriMas Business Model, to promote a relentless commitment to continuous improvement. Since its introduction, more than 175 of the Company's top product, process and service-related projects from 27 different locations in 10 countries have been submitted to its internal competition. Each year, the Company evaluates its most impactful Kaizen projects, selecting winning teams based on specific criteria that include positive and sustainable impacts on performance, along with a demonstrated use of employee engagement and Kaizen tools.

"This year's TriMas Kaizen Challenge submissions reached an unprecedented level of quality," stated Thomas Amato, TriMas President & CEO. "I extend my appreciation to all of our Kaizen project teams worldwide for their dedicated efforts each year. Embracing a culture of Kaizen has proven to be an effective strategy for TriMas, leveraging employee engagement to identify the most efficient methods to improve our processes, products and customer service."

RSA Engineered Products' project was a cross-functional team effort, culminating in the presentation delivered by Zach Chill, Manufacturing Engineering Manager. Utilizing the tools of Kaizen, the team focused on novel approaches to eliminate process "muda" or waste, while also enhancing quality. The data captured by the team used traditional methods embodied in a culture of Kaizen, benefiting the Company.

In addition, the following locations were named as finalists in the 2023 TriMas Kaizen Challenge:

- TriMas Packaging group: Haining, China; Indianapolis, Indiana; and Denver, Colorado
- TriMas Aerospace group: City of Industry, California

"Congratulations again to our 2023 winner, top finalists and submitting teams, and I look forward to another year of our leadership championing a culture of continuous improvement across our businesses," concluded Amato.

About TriMas

TriMas manufactures a diverse set of products primarily for the consumer products, aerospace and industrial markets through its TriMas Packaging, TriMas Aerospace and Specialty Products groups. Our approximately 3,500 dedicated employees in 13 countries provide customers with a wide range of innovative and quality product solutions through our market-leading businesses. Our TriMas family of businesses has strong brand names in the markets served, and operates under a common set of values and strategic priorities under the TriMas Business Model. TriMas is publicly traded on the NASDAQ under the ticker symbol "TRS," and is headquartered in Bloomfield Hills, Michigan. For more information, please visit www.trimas.com.

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