UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 8, 2014

TRIMAS CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**001-10716**	**38-2687639**
(State or other jurisdiction of incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

39400 Woodward Avenue, Suite 130, Bloomfield Hills, Michigan	**48304**
(Address of principal executive offices)	**(Zip Code)**

Registrant's telephone number, including area code (248) 631-5400

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On December 8, 2014, TriMas Corporation (the "Company") announced that its Board of Directors had approved a plan to pursue a tax-free spin-off of 100% of its Cequent businesses (the "Spin-off") into a new stand-alone, publicly traded company ("Spinco"). Also on December 8, 2014, the Company held a conference call to discuss the proposed Spin-off. The Company's presentation material for the conference call is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information in this Item 7.01 shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01 Other Events.

In connection with the announcement of the proposed Spin-off, the Company also announced that, if the Spin-off is completed, Mark Zeffiro, the Company's current Executive Vice President and Chief Financial Officer, would become the President and Chief Executive Officer of Spinco. The completion of the Spin-off is subject to customary conditions, including the final approval by the Company's Board of Directors. The Company's press release announcing the proposed Spin-off is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

Exhibit No.	Description
99.1	Spin-off of TriMas' Cequent Businesses
99.2	Press Release dated December 8, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRIMAS CORPORATION

Date: December 8, 2014

By: /s/ Joshua A. Sherbin
Name: Joshua A. Sherbin
Title: Vice President, General Counsel and Corporate Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.1	Spin-off of TriMas' Cequent Businesses
99.2	Press Release dated December 8, 2014

Exhibit 99.1

TriMas Corporation

Spin-Off of TriMas' Cequent Businesses

Separation Will Create Two New, Industry-Leading Companies

December 8, 2014

NASDAQ · TRS

Forward-Looking Statements

Any "forward-looking" statements contained herein, including those relating to market conditions or the Company's financial condition and results, expense reductions, liquidity expectations, business goals and sales growth, involve risks and uncertainties, including, but not limited to, risks and uncertainties with respect to the Company's plans for successfully executing the spin-off within the expected timeframe or at all, the taxable nature of the spin-off, future prospects of the companies as independent companies, general economic and currency conditions, various conditions specific to the Company's business and industry, the Company's ability to integrate Allfast and attain the expected synergies, and the acquisition being accretive, the Company's leverage, liabilities imposed by the Company's debt instruments, market demand, competitive factors, supply constraints, material and energy costs, technology factors, litigation, government and regulatory actions, the Company's accounting policies, future trends, and other risks which are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013, and in the Company's Quarterly Reports on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements.

In this presentation, certain non-GAAP financial measures may be used. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measure may be found at the end of this presentation or in the earnings releases available on the Company's website. Additional information is available at www.trimascorp.com under the "Investors" section.

Agenda

- Transaction Overview
- New Stand-alone Cequent
- New TriMas
- Summary
- Questions and Answers
- Appendix

TriMas Corporation

Transaction Overview

Strategic Rationale

- Significant progress has been made over the last several years to improve and refine the portfolio and strengthen TriMas' financial position
- Thorough review of strategic options led to the decision to spin-off Cequent businesses
- Spin-off will result in two independent, publicly traded companies with increased strategic flexibility
- Value creation for shareholders, customers and employees:
  - Allows each company to pursue a more focused strategy that leverages its strengths
  - Optimizes the financial profiles of each company to pursue distinct investment, growth and capital allocation strategies
  - Provides two different and compelling investment opportunities that can be achieved in a tax efficient manner

We believe a tax-free spin-off will create value for shareholders, customers and employees while accelerating strategic transformation.

Transaction Overview

- Creates two strong, highly competitive stand-alone public companies
- Distribute 100% of shares to TriMas shareholders
- Expected to be tax-free to TriMas' U.S. shareholders
- Completion targeted for mid-year 2015
- Subject to customary closing conditions, final approval by the TriMas Board of Directors and tax-free opinion
- Third party and legal entity reorganization-related expenses estimated to be approximately $20 million over the next several quarters

Transaction will result in two companies better positioned to increase long-term value for shareholders.

Creating Two Strong Public Companies

(TTM figures as 9/30/14; Dollars in millions; from continuing operations)

New TriMas

PACKAGING
Revenue: $335.2

Op. profit margin [(1)]: 23.4%

AEROSPACE
Revenue: $113.7

Op. profit margin: 18.8%

ENERGY
Revenue: $199.6

Op. profit margin [(1)]: 0.7%

ENGINEERED COMPONENTS
Revenue: $206.6

Op. profit margin: 14.5%

• TTM Revenue:	$855 million
• TTM Segment Operating Profit [(1)]	$131 million
• Operating Margin [(1)] %:	~15%
• President & CEO:	Dave Wathen

New "Cequent"

CEQUENT AMERICAS
Revenue: $445.8

Op. profit margin [(1)]: 7.8%

CEQUENT APEA
Revenue: $167.8

Op. profit margin [(1)]: 7.7%

• TTM Revenue:	$614 million
• TTM Segment Operating Profit [(1)]	$48 million
• Operating Margin [(1)] %:	~8%
• Future President & CEO:	Mark Zeffiro

Two independent publicly traded companies with unique characteristics.

(1) All figures are trailing twelve months (TTM) as of September 30, 2014. Operating profit margin excludes "Special Items." TTM figures and Special Items are provided in the Appendix.

Two Strong Companies with Unique Characteristics

	TriMas	Cequent
Main Growth Drivers	New products; growing middle-class economies; new geographies	Additional content in markets already served; construction, agriculture and consumer exposure
Market Share	High share; narrowly focused markets	High share in certain channels and geographies; broad-line provider
Products	IP protected; highly-engineered; many newer technologies	IP protected; full-line of products with well-established brands
Margins	Higher margins; lower cost country manufacturing opportunities	Opportunity with recent low cost country moves
Customer Relationships	Business to business; longer-term customer contracts	Closer to consumer
Auto Exposure	None	Medium
E-commerce Impact	Transactional	Growth platform
Outsourced Manufacturing	Low	Medium
Material Specifications	High	Medium

Different approaches will accelerate value creation; spin-off will drive enhanced focus on distinct growth and margin improvement initiatives.

Strategic Aspirations – Impact to "New" TriMas

		Impact of Spin-off:
GENERATE	high single-digit top-line growth	++
INVEST	in growing end markets through new products, global expansion and acquisitions	+
ENHANCE	margins through productivity initiatives, leveraging costs and business mix	++
GROW	earnings faster than revenue growth	++
OPTIMIZE	capital structure	Neutral
STRIVE	to be a great place to work	Neutral

TRIMAS CORPORATION

Spin-off of Cequent accelerates TriMas' achievement of its Strategic Aspirations.

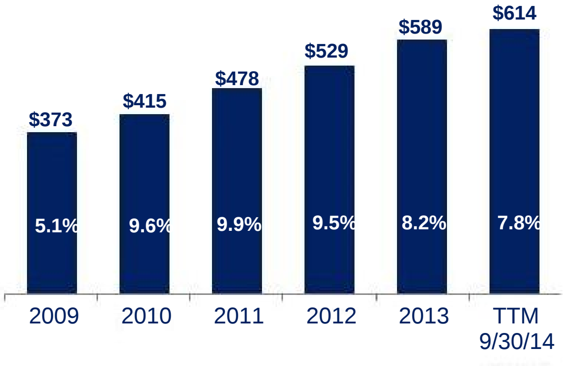
New Stand-alone “Cequent”

Cequent – A Growing Global Company

Financial Snapshot

Net Sales & Operating Profit Margins(1)

($ in millions)



Cequent Net Sales
(includes Cequent APEA and Cequent Americas segments)

Key Initiatives

- Margin expansion
  - "Heavy lifting" complete – optimization
  - Product line assessments
  - Acquisition improvement
- Global/local customer-centric growth platforms
  - Asia
  - South America
  - Europe
  - Africa
- Capital allocation

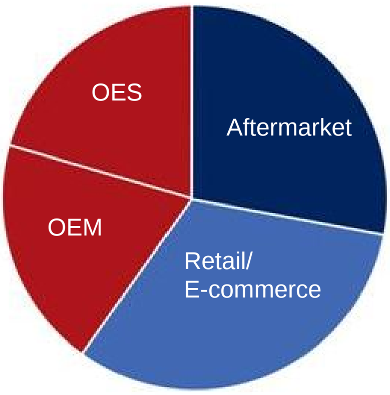
(1) Operating profit excludes "Special Items" and corporate expense (in calculation of segment contribution). Special Items and separate Cequent APEA and Cequent Americas financial data for each period are provided in the Appendix.

Globalize presence; increase margins and return on invested capital.

Cequent – A Unique Position as a Global Market Leader

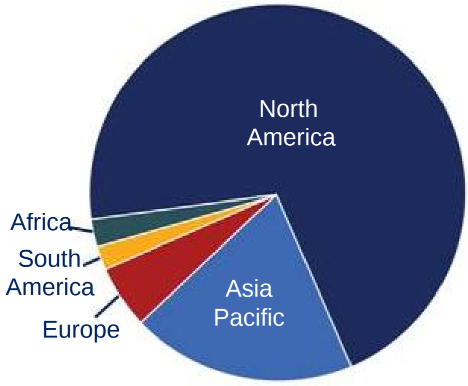
Approximate Revenue[(1)] By:

Channel



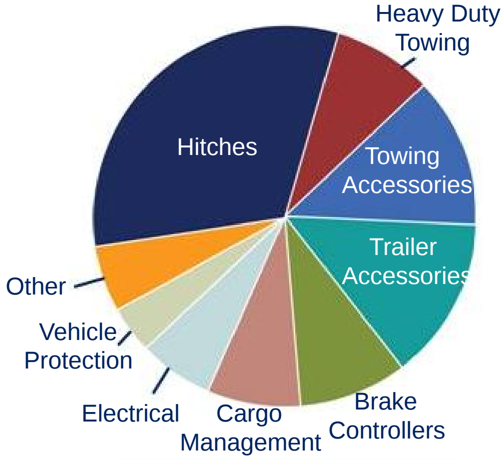
- Portfolio of well-established brands serving each channel
- Leverage existing product and customer relationships for global growth

Geography



- Market leader in North America and Asia
- Footprint established for emerging markets
- Recent acquisitions to penetrate the European market

Product



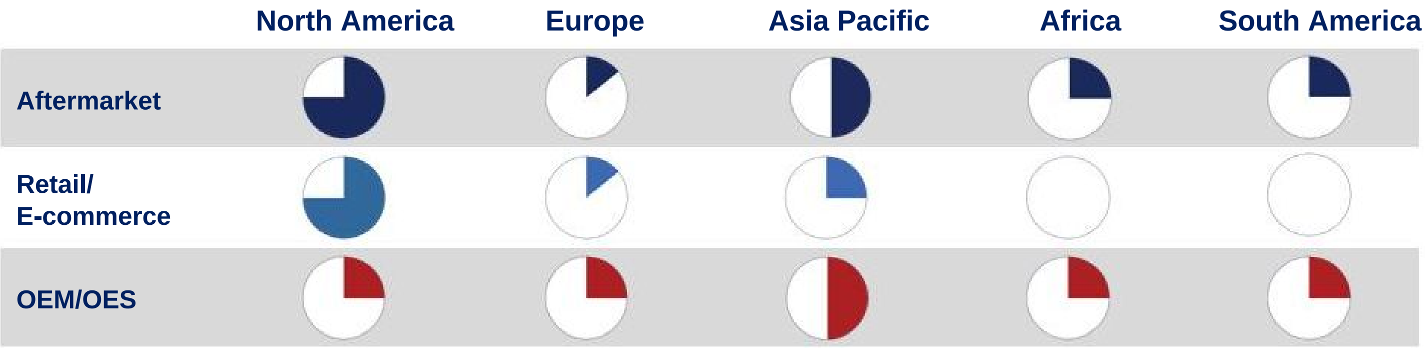
- Broadest product set available
- Market-leading products
- Flexibility to serve current and future transportation trends

Position as one global company for customers only global provider with full product line.

(1) Based on management estimates.

Cequent – Opportunities for the Future

Future Opportunities for Cequent Product Set (1)



	North America	Europe	Asia Pacific	Africa	South America
Key Initiatives	• Expand TriMotive (OEM/OES) presence • Drive improvement in manufacturing footprint and costs • Participate in E-commerce expansion	• Foundation in place with aftermarket and OE product set • Expand presence into Retail/E-commerce • Margin improvement of acquisitions	• Low cost footprint in place • New market growth in China – in infancy • Leverage existing OE relationships	• Leverage footprint in South Africa • Towing common, also driven by mining sector	• Leverage footprint in South America • Towing becoming more popular • Opportunities for tubular products
Market Indicator (Approximate annual vehicle sales)	16M units	11M units	23M units	2M units	7M units

Following our major customers into key regional markets; opportunities to drive enhanced growth, margins and ROIC.

(1) Based on management estimates – for illustrative purposes only. Opportunity potential indicated by white portion of pie.

Cequent – Advantages as One Global Company

- Global platform for global customers
- Local platform for local relevance and supply
- Broadest product set
- Strong brand equity
- Leading technology
- Talented, experienced management team

New TriMas

New TriMas – Positioned for the Future

- Simplified portfolio of engineered and applied products
- Well-positioned in attractive growth and higher margin markets within Packaging and Aerospace
- Multiple platforms for long-term organic and acquisition growth
- Strong brand recognition and customer loyalty driven by quality, speed, agility and innovation
- Higher margins with opportunities for continued improvement

Spin-off better positions TriMas to drive its strategic initiatives of organic revenue growth and margin expansion.

Packaging

Key Initiatives

- Target specialty dispensing and closure products in higher growth end markets
  - Beverage, food, nutrition, personal care and pharmaceutical
- Increase focus on Asian market and other emerging market opportunities
- Ramp-up plants in Asia to improve cost structure and flexibility
- Provide customized solutions focused on intellectual property, customer needs, differentiation and delivery speed
- Further integrate acquisitions into global sales network, while expanding margins

Financial Snapshot

Net Sales & Operating Profit Margins(1)
($ in millions)

(1) Operating profit excludes "Special Items" and corporate expense (in calculation of segment contribution). Special Items for each period are provided in the Appendix.

Proven model for product development and growth.

Aerospace

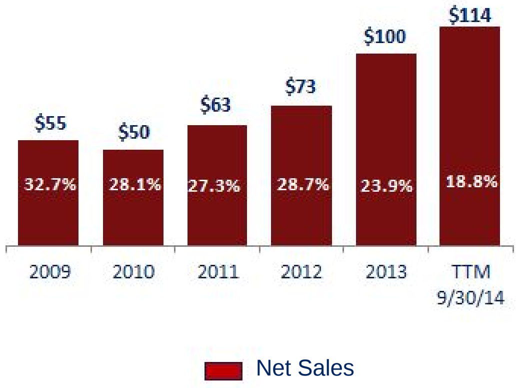
Key Initiatives

- Integrate Allfast Fastening Systems
- Optimize Martinic Engineering and Mac Fasteners acquisitions
- Expand aerospace fastener product lines to increase content and applications per aircraft
- Leverage positive end market trends including composite aircraft and robotic assembly
- Capture incremental opportunities in emerging markets
- Drive ongoing lean initiatives

Financial Snapshot

Net Sales & Operating Profit Margins[1]

($ in millions)



(1) Operating profit excludes "Special Items" and corporate expense (in calculation of segment contribution). Special Items for each period are provided in the Appendix.

Combining four distinct businesses into TriMas Aerospace to drive an integrated go-to-market strategy and margin expansion.

Energy

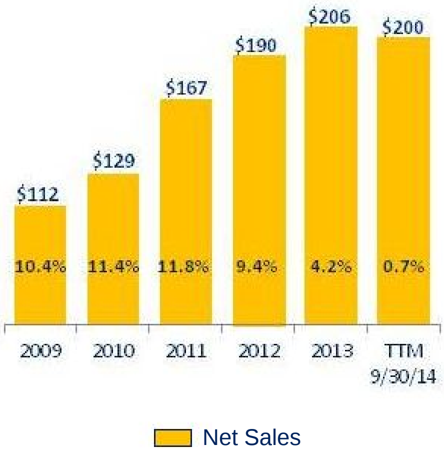
Key Initiatives

- Optimize and refine manufacturing footprint and branch strategy
- Reduce costs of standard products – preliminary decision to move portion of Houston facility to new Lamons facility in Mexico
- Design and sell additional highly-engineered specialty products
- Vertically integrate, maximize supply chain and drive lean initiatives to lower costs and improve margins
- Install upgraded SIOP processes to reduce cycle time and inventory
- Expand business capabilities with major customers globally

Financial Snapshot

Net Sales & Operating Profit Margins(1)

($ in millions)



(1) Operating profit excludes "Special Items" and corporate expense (in calculation of segment contribution). Special Items for each period are provided in the Appendix.

Focus on increasing margins and optimizing the footprint.

Engineered Components

Key Initiatives

- Expand complementary product lines at well-site and grow compression products
- Grow products to support the shift toward increased use of natural gas and production in shale formations
- Further integrate cost structure of cylinder acquisition
- Continue to expand product offering and geographies

Financial Snapshot

Net Sales & Operating Profit Margins(1)
($ in millions)

(1) Operating profit excludes "Special Items" and corporate expense (in calculation of segment contribution). Special Items for each period are provided in the Appendix.

Create new products and new applications; capture emerging market growth.

Summary

Summary

- We believe the decision to spin-off the Cequent businesses is the next step in transforming and improving TriMas
- We believe this transaction will create value for shareholders, customers and employees
- Spin-off will result in two independent, publicly traded companies with increased strategic flexibility
- We have established a comprehensive plan which we are focused on executing
- More information to come; plan on a mid-2015 completion

We believe a tax-free spin-off of our Cequent businesses will accelerate our strategic transformation and create value for shareholders, customers and employees.

Strategic Aspirations

GENERATE	high single-digit top-line growth
INVEST	in growing end markets through new products, global expansion and acquisitions
ENHANCE	margins through productivity initiatives, leveraging costs and business mix
GROW	earnings faster than revenue growth
OPTIMIZE	capital structure
STRIVE	to be a great place to work

Questions and Answers

Appendix

Business Segment TTM Financial Information

(Unaudited, dollars in thousands)

	Quarter To Date				Trailing Twelve Months
	12/31/2013	3/31/2014	6/30/2014	9/30/2014	9/30/2014
Packaging					
Net sales	$ 78,220	$ 81,430	$ 86,250	$ 89,320	$ 335,220
Operating profit	$ 18,220	$ 18,360	$ 20,540	$ 20,770	$ 77,890
Special Items to consider in evaluating operating profit:					
Severance and business restructuring costs	$ -	$ -	$ -	$ 620	$ 620
Excluding Special Items, operating profit would have been	$ 18,220	$ 18,360	$ 20,540	$ 21,390	$ 78,510
Energy					
Net sales	$ 44,160	$ 52,780	$ 52,320	$ 50,290	$ 199,550
Operating profit (loss)	$ (3,910)	$ 2,600	$ (630)	$ (1,100)	$ (3,040)
Special Items to consider in evaluating operating profit:					
Severance and business restructuring costs	$ -	$ -	$ 2,350	$ 2,080	$ 4,430
Excluding Special Items, operating profit would have been	$ (3,910)	$ 2,600	$ 1,720	$ 980	$ 1,390
Aerospace [1]					
Net sales	$ 27,300	$ 27,180	$ 31,820	$ 27,410	$ 113,710
Operating profit	$ 7,010	$ 4,850	$ 5,690	$ 3,870	$ 21,420
Engineered Components					
Net sales	$ 41,540	$ 55,430	$ 54,320	$ 55,310	$ 206,600
Operating profit	$ 5,000	$ 7,880	$ 8,950	$ 8,090	$ 29,920
"New TriMas" [2]					
Net sales	**$ 191,220**	**$ 216,820**	**$ 224,710**	**$ 222,330**	**$ 855,080**
Operating profit	**$ 26,320**	**$ 33,690**	**$ 34,550**	**$ 31,630**	**$ 126,190**
Total Special Items to consider in evaluating operating profit	**$ -**	**$ -**	**$ 2,350**	**$ 2,700**	**$ 5,050**
Excluding Special Items, operating profit would have been	**$ 26,320**	**$ 33,690**	**$ 36,900**	**$ 34,330**	**$ 131,240**
Operating profit margin excluding special items	***13.8%***	***15.5%***	***16.4%***	***15.4%***	***15.3%***

TRIMAS CORPORATION

Business Segment TTM Financial Information *(cont.)*

(Unaudited, dollars in thousands)

	Quarter To Date 12/31/2013	3/31/2014	6/30/2014	9/30/2014	Trailing Twelve Months 9/30/2014
Cequent APEA					
Net sales	$ 40,290	$ 39,470	$ 43,800	$ 44,290	$ 167,850
Operating profit	$ 4,620	$ 2,500	$ 2,220	$ 3,210	$ 12,550
Special Items to consider in evaluating operating profit:					
Severance and business restructuring costs	$ -	$ -	$ -	$ 380	$ 380
Excluding Special Items, operating profit would have been	$ 4,620	$ 2,500	$ 2,220	$ 3,590	$ 12,930
Cequent Americas					
Net sales	$ 88,680	$ 109,090	$ 134,490	$ 113,500	$ 445,760
Operating profit (loss)	$ (12,180)	$ 5,710	$ 16,940	$ 8,660	$ 19,130
Special Items to consider in evaluating operating profit (loss):					
Severance and business restructuring costs	$ 13,000	$ 980	$ 1,460	$ 360	$ 15,800
Excluding Special Items, operating profit would have been	$ 820	$ 6,690	$ 18,400	$ 9,020	$ 34,930
"New Cequent" [(2)]					
Net sales	**$ 128,970**	**$ 148,560**	**$ 178,290**	**$ 157,790**	**$ 613,610**
Operating profit	**$ (7,560)**	**$ 8,210**	**$ 19,160**	**$ 11,870**	**$ 31,680**
Total Special Items to consider in evaluating operating profit	**$ 13,000**	**$ 980**	**$ 1,460**	**$ 740**	**$ 16,180**
Excluding Special Items, operating profit would have been	**$ 5,440**	**$ 9,190**	**$ 20,620**	**$ 12,610**	**$ 47,860**
Operating profit margin excluding special items	***4.2%***	***6.2%***	***11.6%***	***8.0%***	***7.8%***
Corporate Expenses					
Operating loss	$ (8,320)	$ (9,640)	$ (9,270)	$ (11,230)	$ (38,460)
TriMas Total Company					
Net sales	**$ 320,190**	**$ 365,380**	**$ 403,000**	**$ 380,120**	**$1,468,690**
Operating profit	**$ 10,440**	**$ 32,260**	**$ 44,440**	**$ 32,270**	**$ 119,410**
Total Special Items to consider in evaluating operating profit	**$ 13,000**	**$ 980**	**$ 3,810**	**$ 3,440**	**$ 21,230**
Excluding Special Items, operating profit would have been	**$ 23,440**	**$ 33,240**	**$ 48,250**	**$ 35,710**	**$ 140,640**
Operating profit margin excluding special items	***7.3%***	***9.1%***	***12.0%***	***9.4%***	***9.6%***

(1) Results have been adjusted for the discontinued operations of NI in the third quarter 2014

(2) Represents operating results before corporate expense allocations

	12/31/2013	3/31/2014	6/30/2014	9/30/2014	9/30/2014
Discontinued Operations [(1)]					
Net sales	$ 3,240	$ 2,360	$ 980	$ -	$ 6,580
Operating profit	$ 1,420	$ 330	$ (400)	$ -	$ 1,350

TriMas Corporation

Cequent – Historical Breakdown by Segment

(Unaudited, dollars in thousands)

	Year To Date					Trailing Twelve Months
	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	9/30/2014
Cequent APEA						
Net sales	$ 63,930	$ 75,990	$ 94,290	$ 128,560	$ 151,620	$167,850
Operating profit	$ 7,990	$ 12,050	$ 13,900	$ 12,300	$ 13,920	$ 12,550
Special Items to consider in evaluating operating profit:						
Severance and business restructuring costs	$ 270	$ -	$ -	$ 3,150	$ -	$ 380
Excluding Special Items, operating profit would have been	$ 8,260	$ 12,050	$ 13,900	$ 15,450	$ 13,920	$ 12,930
Cequent Americas						
Net sales	$ 309,020	$ 339,270	$ 383,710	$ 400,400	$ 437,280	$445,760
Operating profit (loss)	$ (3,160)	$ 27,840	$ 32,730	$ 27,420	$ 8,850	$ 19,130
Special Items to consider in evaluating operating profit (loss):						
Severance and business restructuring costs	$ 13,820	$ -	$ 520	$ 7,530	$ 25,570	$ 15,800
Excluding Special Items, operating profit would have been	$ 10,660	$ 27,840	$ 33,250	$ 34,950	$ 34,420	$ 34,930
"New Cequent" [1]						
Net sales	**$ 372,950**	**$ 415,260**	**$ 478,000**	**$ 528,960**	**$ 588,900**	**$ 613,610**
Operating profit	**$ 4,830**	**$ 39,890**	**$ 46,630**	**$ 39,720**	**$ 22,770**	**$ 31,680**
Total Special Items to consider in evaluating operating profit	**$ 14,090**	**$ -**	**$ 520**	**$ 10,680**	**$ 25,570**	**$ 16,180**
Excluding Special Items, operating profit would have been	**$ 18,920**	**$ 39,890**	**$ 47,150**	**$ 50,400**	**$ 48,340**	**$ 47,860**
Operating profit margin excluding special items	***5.1%***	***9.6%***	***9.9%***	***9.5%***	***8.2%***	***7.8%***

[1] Represents operating results before corporate expense allocations

TRIMAS CORPORATION

FOR IMMEDIATE RELEASE

CONTACT: Sherry Lauderback
VP, Investor Relations & Communications (248) 631-5506
sherrylauderback@trimascorp.com

TRIMAS ANNOUNCES PLAN FOR TAX-FREE SPIN-OFF OF CEQUENT BUSINESSES
Resulting in Two Independent Publicly Traded Companies

- Plan to create two separate, stand-alone companies via a tax-free spin-off of Cequent businesses; expected completion during mid-2015.
- Mark Zeffiro to serve as President and CEO of the new stand-alone Cequent company; Dave Wathen will remain President and CEO of TriMas.
- Conference call for investors to be held today, December 8, at 10 a.m. ET.

BLOOMFIELD HILLS, Michigan, December 8, 2014 – TriMas Corporation (NASDAQ: TRS) – a diversified global manufacturer of engineered and applied products – today announced its Board of Directors has unanimously approved a plan to pursue a tax-free spin-off of 100% of its Cequent businesses into a new stand-alone, publicly traded company. Cequent is a leading designer, manufacturer and distributor of custom-engineered towing, trailer and cargo management products and other accessories. This transaction is expected to be completed during mid-2015.

Under this plan, the new, stand-alone Cequent company will operate as an independent, publicly held company. The Cequent businesses generated revenue of approximately $614 million in the aggregate for the trailing 12 month period ended September 30, 2014. Mark Zeffiro, the current Executive Vice President and Chief Financial Officer of TriMas, will serve as President and Chief Executive Officer of this new entity upon completion of the transaction. TriMas Corporation (excluding Cequent) generated revenue of approximately $855 million in the trailing 12 month period ended September 30, 2014, and will continue to be led by President and Chief Executive Officer, Dave Wathen. Current TriMas Chairman of the Board, Samuel Valenti III, will also participate on the new company's board of directors to support the transition. The Company plans to provide further details about the board and management teams of the separated companies at a later date.

"Our announcement today reflects our continued commitment to enhance shareholder value through the active management of our business portfolio and organizational focus," said Dave Wathen, President and Chief Executive Officer. "Over the past five years, we have transformed TriMas from a leveraged holding company into a diversified, global manufacturer of engineered and applied products with a track record of consistent growth and operating results. We have delivered improved financial performance by expanding customer markets and product lines, integrating accretive acquisitions, introducing new capabilities for our customers around the world, and instilling a culture of continuous improvement."

"We believe the spin-off will provide both companies greater flexibility to focus on their distinct growth and margin improvement strategies within their respective core markets, enabling them to further improve competitiveness and create significant value for shareholders, customers and employees," Wathen continued. "Following the separation, each company will be able to better allocate resources to meet the needs of their respective businesses, pursue distinct capital allocation strategies, intensify focus on growth and margin improvement priorities, and provide a clearer investment thesis to attract a long-term investor base best-suited to each company."

The New Stand-Alone Cequent

Upon completion of the transaction, the new stand-alone Cequent company will consist of TriMas' current Cequent Americas and Cequent APEA segments, with a combined annual revenue of $614 million for the trailing 12 month period ended September 30, 2014. This set of businesses is expected to have strong prospects for growth and margin improvement, as it leverages its broad product portfolio, global footprint and diverse customer base of aftermarket, original equipment manufacturers and suppliers, and retail customers within the agricultural, automotive, construction, horse/livestock, industrial, marine, military, recreational, trailer and utility markets. Cequent's leading brands and product lines are among the most recognized in the end markets that these businesses serve.

Over the past several years, the Cequent businesses have implemented changes that are driving increased margins. At the same time, Cequent has expanded its global presence through both organic initiatives and bolt-on acquisitions, creating significant opportunities for future global growth. The new stand-alone Cequent company will focus on leveraging its broad product offering through innovation and global penetration, while remaining committed to improved operational performance, margin expansion and enhanced cash flow and returns.

The New TriMas Corporation

Post separation, TriMas is expected to have a higher growth and margin profile and will be a more focused, diversified engineered products company, consisting of the current Packaging, Aerospace, Energy and Engineered Components segments. These segments reported annual revenue of approximately $855 million in the trailing 12 month period ended September 30, 2014. As a result of the separation, the margin profile of this company will significantly improve with a current segment operating profit margin percentage, excluding Special Items(1), exceeding 15%. TriMas will continue to focus on investment in its higher-growth, higher-margin businesses, while employing capital allocation strategies to maximize returns to shareholders.

TriMas will remain a company that concentrates on its proprietary, highly engineered products, focused markets with leading market positions and well-established customer relationships. TriMas will continue to serve its global customers with quality, speed and agility to capture additional growth opportunities, while enhancing margins through continuous productivity and lean initiatives. Following the separation, TriMas' common stock will continue to be listed on NASDAQ under the symbol "TRS" and will remain headquartered in Bloomfield Hills, Michigan.

Planned Capital Structures

Although the capital structures are not finalized and specific terms remain to be determined, following the spin-off transaction, both companies are expected to be well capitalized with sufficient liquidity and flexibility to pursue future growth opportunities. Additionally, the capital allocation policy at both companies is expected to remain disciplined with a focus on the highest return opportunities.

Transaction Details

TriMas anticipates completing the transaction by distributing all of the shares of the new stand-alone, publicly traded Cequent company to TriMas shareholders, who will initially own 100% of the shares. It is expected that the transaction will be tax-free to TriMas' U.S. shareholders, subject to the receipt of an opinion regarding the tax-free nature of the transaction. TriMas currently expects the transaction to be completed during mid-2015. The Company estimates third party and legal entity reorganization-related expenses of approximately $20 million to effect the transaction. Such costs will be incurred over the next several quarters.

The completion of the spin-off is subject to customary conditions, including effectiveness of appropriate filings with the U.S. Securities and Exchange Commission and final approval of the spin-off by the TriMas Board of Directors. No shareholder approval is necessary to complete the transaction.

Wells Fargo Securities is serving as financial advisor and Jones Day is serving as legal advisor to TriMas.

Conference Call and Webcast

TriMas Corporation will host a conference call today, Monday, December 8, 2014 at 10 a.m. ET to discuss the proposed transaction. The call-in number is (888) 466-4509. Participants should request to be connected to the TriMas Corporation Update Call (Passcode #578320). The conference call will also be simultaneously webcast via TriMas' website at www.trimascorp.com, under the "Investors" section, with an accompanying slide presentation. A replay of the conference call will be available on the TriMas website or by dialing (888) 203-1112 (Replay Code #1180560).

Notice Regarding Forward-Looking Statements

Any "forward-looking" statements contained herein, including those relating to market conditions or the Company's financial condition and results, expense reductions, liquidity expectations, business goals and sales growth, involve risks and uncertainties, including, but not limited to, risks and uncertainties with respect to the Company's plans for successfully executing the spin-off within the expected timeframe or at all, the taxable nature of the spin-off, future prospects of the companies as independent companies, general economic and currency conditions, various conditions specific to the Company's business and industry, the Company's ability to integrate Allfast and attain the expected synergies, and the acquisition being accretive, the Company's leverage, liabilities imposed by the Company's debt instruments, market demand, competitive factors, supply constraints, material and energy costs, technology factors, litigation, government and regulatory actions, the Company's accounting policies, future trends, and other risks which are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013, and in the Company's Quarterly Reports on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements.

About TriMas

Headquartered in Bloomfield Hills, Michigan, TriMas Corporation (NASDAQ: TRS) provides engineered and applied products for growing markets worldwide. TriMas is organized into six reportable segments: Packaging, Energy, Aerospace, Engineered Components, Cequent APEA and Cequent Americas. TriMas has approximately 7,000 employees at more than 60 facilities in 19 countries. For more information, visit *www.trimascorp.com*.

(1) Operating profit margin excludes "Special Items." Special Items for each period are provided in the Appendix.

# # #

Appendix

Company and Business Segment TTM Financial Information
Continuing Operations
(Unaudited - dollars in thousands)

	Quarter To Date 12/31/2013	Quarter To Date 3/31/2014	Quarter To Date 6/30/2014	Quarter To Date 9/30/2014	Trailing Twelve Months 9/30/2014
Packaging					
Net sales	$ 78,220	$ 81,430	$ 86,250	$ 89,320	$ 335,220
Operating profit	$ 18,220	$ 18,360	$ 20,540	$ 20,770	$ 77,890
Special Items to consider in evaluating operating profit:					
Severance and business restructuring costs	$ —	$ —	$ —	$ 620	$ 620
Excluding Special Items, operating profit would have been	$ 18,220	$ 18,360	$ 20,540	$ 21,390	$ 78,510
Energy					
Net sales	$ 44,160	$ 52,780	$ 52,320	$ 50,290	$ 199,550
Operating profit (loss)	$ (3,910)	$ 2,600	$ (630)	$ (1,100)	$ (3,040)
Special Items to consider in evaluating operating profit:					
Severance and business restructuring costs	$ —	$ —	$ 2,350	$ 2,080	$ 4,430
Excluding Special Items, operating profit would have been	$ (3,910)	$ 2,600	$ 1,720	$ 980	$ 1,390
Aerospace (1)					
Net sales	$ 27,300	$ 27,180	$ 31,820	$ 27,410	$ 113,710
Operating profit	$ 7,010	$ 4,850	$ 5,690	$ 3,870	$ 21,420
Engineered Components					
Net sales	$ 41,540	$ 55,430	$ 54,320	$ 55,310	$ 206,600
Operating profit	$ 5,000	$ 7,880	$ 8,950	$ 8,090	$ 29,920
"New TriMas" (2)					
Net sales	**$191,220**	**$216,820**	**$224,710**	**$222,330**	**$ 855,080**
Operating profit	**$ 26,320**	**$ 33,690**	**$ 34,550**	**$ 31,630**	**$ 126,190**
Total Special Items to consider in evaluating operating profit	**$ —**	**$ —**	**$ 2,350**	**$ 2,700**	**$ 5,050**
Excluding Special Items, operating profit would have been	**$ 26,320**	**$ 33,690**	**$ 36,900**	**$ 34,330**	**$ 131,240**
Operating profit margin excluding special items	***13.8%***	***15.5%***	***16.4%***	***15.4%***	***15.3%***
Cequent APEA					
Net sales	$ 40,290	$ 39,470	$ 43,800	$ 44,290	$ 167,850
Operating profit	$ 4,620	$ 2,500	$ 2,220	$ 3,210	$ 12,550
Special Items to consider in evaluating operating profit:					
Severance and business restructuring costs	$ —	$ —	$ —	$ 380	$ 380
Excluding Special Items, operating profit would have been	$ 4,620	$ 2,500	$ 2,220	$ 3,590	$ 12,930
Cequent Americas					
Net sales	$ 88,680	$109,090	$134,490	$113,500	$ 445,760
Operating profit (loss)	$ (12,180)	$ 5,710	$ 16,940	$ 8,660	$ 19,130
Special Items to consider in evaluating operating profit (loss):					
Severance and business restructuring costs	$ 13,000	$ 980	$ 1,460	$ 360	$ 15,800
Excluding Special Items, operating profit would have been	$ 820	$ 6,690	$ 18,400	$ 9,020	$ 34,930
"New Cequent" (2)					
Net sales	**$128,970**	**$148,560**	**$178,290**	**$157,790**	**$ 613,610**
Operating profit	**$ (7,560)**	**$ 8,210**	**$ 19,160**	**$ 11,870**	**$ 31,680**
Total Special Items to consider in evaluating operating profit	**$ 13,000**	**$ 980**	**$ 1,460**	**$ 740**	**$ 16,180**
Excluding Special Items, operating profit would have been	**$ 5,440**	**$ 9,190**	**$ 20,620**	**$ 12,610**	**$ 47,860**
Operating profit margin excluding special items	***4.2%***	***6.2%***	***11.6%***	***8.0%***	***7.8%***
Corporate Expenses					
Operating loss	$ (8,320)	$ (9,640)	$ (9,270)	$ (11,230)	$ (38,460)
TriMas Total Company					
Net sales	**$320,190**	**$365,380**	**$403,000**	**$380,120**	**$1,468,690**
Operating profit	**$ 10,440**	**$ 32,260**	**$ 44,440**	**$ 32,270**	**$ 119,410**
Total Special Items to consider in evaluating operating profit	**$ 13,000**	**$ 980**	**$ 3,810**	**$ 3,440**	**$ 21,230**
Excluding Special Items, operating profit would have been	**$ 23,440**	**$ 33,240**	**$ 48,250**	**$ 35,710**	**$ 140,640**
Operating profit margin excluding special items	***7.3%***	***9.1%***	***12.0%***	***9.4%***	***9.6%***

(1) Results have been adjusted for the discontinued operations of NI in the third quarter 2014
(2) Represents operating results before corporate expense allocations

	12/31/2013	3/31/2014	6/30/2014	9/30/2014	TTM 9/30/2014
Discontinued Operations (1)					
Net sales	$ 3,240	$ 2,360	$ 980	$ —	$ 6,580
Operating profit	$ 1,420	$ 330	$ (400)	$ —	$ 1,350