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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **September 19, 2012**

TRIMAS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	**001-10716**	**38-2687639**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

39400 Woodward Avenue, Suite 130, Bloomfield Hills, Michigan	**48304**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code **(248) 631-5450**

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On September 19, 2012, TriMas Corporation (the "Corporation") issued a press release announcing that it has launched a cash tender offer and consent solicitation for any and all of its outstanding 9.75% Senior Secured Notes due 2017 (the "Notes"). The full text of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

On September 19, 2012, the Corporation also issued a press release announcing that it has initiated the process to refinance its existing credit facilities. The full text of the press release is furnished herewith as Exhibit 99.2 and is incorporated herein by reference.

In connection with this refinancing, on September 19, 2012, management of the Corporation gave a slide presentation to certain of the Corporation's existing and potential lenders under the Corporation's credit facility. The presentation materials are attached hereto as Exhibit 99.3 and incorporated herein by reference. The information contained in the attached presentation materials is summary information that is intended to be considered in the context of the Corporation's Securities and Exchange Commission filings and other public announcements. The Corporation undertakes no duty or obligation to publicly update or revise this information, although it may do so from time to time.

The Corporation is furnishing the information in this Current Report on Form 8-K and in Exhibits 99.1, 99.2 and 99.3 to comply with Regulation FD. Such information, including the accompanying Exhibits 99.1, 99.2 and 99.3, shall not be deemed "filed" for any purpose, including for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information in this Item 7.01 of this Current Report on Form 8-K, including the accompanying Exhibits 99.1, 99.2 and 99.3, shall not be deemed incorporated by reference into any filing under the Exchange Act regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits. The following exhibits are furnished or filed, as applicable, herewith:

Exhibit No.	Description
99.1	Press Release issued by TriMas Corporation on September 19, 2012 (furnished solely for purposes of Item 7.01 of this Current Report on Form 8-K)
99.2	Press Release issued by TriMas Corporation on September 19, 2012 (furnished solely for purposes of Item 7.01 of this Current Report on Form 8-K)
99.3	Lender presentation slides of TriMas Corporation on September 19, 2012 (furnished solely for purposes of Item 7.01 of this Current Report on Form 8-K)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRIMAS CORPORATION

Date: September 19, 2012	By:	/s/ Joshua A. Sherbin
	Name:	Joshua A. Sherbin
	Title:	Vice President, General Counsel and Corporate Secretary

FOR IMMEDIATE RELEASE **CONTACT:** Sherry Lauderback

Vice President, Investor Relations
& Communications
(248) 631-5506
sherrylauderback@trimascorp.com

TRIMAS CORPORATION ANNOUNCES TENDER OFFER FOR ANY AND ALL OF ITS OUTSTANDING 9.75% SENIOR SECURED NOTES DUE 2017 AND CONSENT SOLICITATION

BLOOMFIELD HILLS, Michigan, September 19, 2012 – TriMas Corporation (NASDAQ: TRS) – announced today that it has commenced a tender offer to purchase for cash any and all of its outstanding 9.75% Senior Secured Notes due 2017 (the "Notes"), of which $200,000,000 aggregate principal amount are outstanding. In conjunction with the tender offer, the Company also commenced a consent solicitation to amend the indenture governing the Notes to release all of the collateral securing the Notes and eliminate or modify certain restrictive covenants and other provisions contained in the indenture governing the Notes (the "Proposed Amendments"). The tender offer and consent solicitation are being made pursuant to the Company's Offer to Purchase and Consent Solicitation Statement (the "Statement") dated September 19, 2012.

Holders who properly tender and not withdraw their Notes and deliver consents to the proposed amendments on or prior to 5:00 p.m., New York City time, on October 2, 2012, unless extended by the Company, (such date and time, the "Consent Date"), will be eligible to receive the total consideration, which includes a consent payment equal to $30.00 per $1,000 principal amount of the tendered Notes.

The total consideration for each $1,000 principal amount of Notes validly tendered and accepted for purchase will be determined in the manner described in the Statement by reference to a fixed spread of 50 basis points over the bid-side yield of the 0.75% U.S. Treasury Note due December 15, 2013, calculated as of 2:00 p.m. New York City time, on October 2, 2012. Holders who properly tender after the Consent Date but on or prior to the Expiration Date (defined below) will be eligible to receive only the tender offer consideration, which is equal to the total consideration less the consent payment. In addition to the total consideration or tender offer consideration, as applicable, holders whose Notes are accepted for purchase will receive accrued and unpaid interest from the last interest payment date on the Notes up to, but not including, the applicable payment date.

The tender offer will expire at 12:00 midnight, New York City time, on October 17, 2012, unless extended (such date and time, the "Expiration Date"). Settlement for all Notes tendered on or prior to the Consent Date and accepted for payment is expect to occur on an initial payment date on or promptly following the satisfaction of the Financing Condition described below and the other conditions to the tender offer described in the Statement. The initial payment date is expected to be on or about October 11, 2012. Final settlement for Notes tendered after the Consent Date but on or prior to the Expiration Date is expected to be the first business day following the Expiration Date.

Adoption of the Proposed Amendments requires the consent from holders of at least a majority of the aggregate outstanding principal amount of the Notes (the "Requisite Consent"), except for the Proposed Amendments relating to the release of the collateral securing the Notes, which requires the consent from holders of at least 75% of the aggregate outstanding principal amount of the Notes (the "75% Consent"). Promptly following receipt of the Requisite Consent, the Company and the Trustee will execute a supplemental indenture containing the Proposed Amendments (other than the Proposed Amendments relating to the release of the collateral securing the Notes, which will only be included if the 75% Consent is obtained). The supplemental indenture will provide that the Proposed Amendments will not become effective until the Company purchases all Notes that have been validly tendered (and not validly withdrawn) prior to the Consent Date in accordance with the terms of the tender offer.

Consummation of the tender offer, and payment for the tendered notes, is subject to the satisfaction or waiver of certain conditions described in the Statement, including (i) the condition that the Company has completed the execution and effectiveness of, and borrowing of funds necessary to complete the tender offer pursuant to an amended and restated credit facility on terms and conditions satisfactory to TriMas (the “Financing Condition”), (ii) the execution of a supplemental indenture implementing the proposed amendments to the indenture, and (iii) certain other customary conditions. The complete terms and conditions of the tender offer and consent solicitation are described in the Statement.

Holders may withdraw their tenders and revoke their consents at any time before 5:00 p.m., New York City time, on October 2, 2012, unless extended (the “Withdrawal Time”).

Wells Fargo Securities, LLC is acting as exclusive dealer manager and solicitation agent for the tender offer and consent solicitation. The information agent and tender agent for the tender offer is D.F. King & Co., Inc. Questions regarding the tender offer and consent solicitation may be directed to Wells Fargo Securities, LLC at (866) 309-6316 (toll-free) or (704) 715-8341 (collect). Requests for the Statement and related documents may be directed to D.F. King & Co., Inc. at (800) 758-5880 (toll-free) or (212) 269-5550 (banks and brokers).

This press release shall not constitute an offer to purchase, or the solicitation of an offer to sell, nor shall there be any offer or sale of, any security in any jurisdiction in which such offer, solicitation, or sale would be unlawful. The tender offer and consent solicitation are being made solely pursuant to the Statement and the related Letter of Transmittal. None of the Company, Wells Fargo Securities, LLC or D.F King & Co. makes any recommendation that the holders should tender, or refrain from tendering, all or any portion of the principal amount of their Notes pursuant to the tender offer or deliver, or refrain from delivering, any consent to the Proposed Amendments pursuant to the consent solicitation. Holders must make their own decision as to whether to tender their Notes.

Cautionary Notice Regarding Forward-looking Statements

Any “forward-looking” statements contained herein, including those relating to market conditions or the Company’s financial condition and results, expense reductions, liquidity expectations, business goals and sales growth, involve risks and uncertainties, including, but not limited to, risks and uncertainties with respect to general economic and currency conditions, various conditions specific to the Company’s business and industry, the Company’s substantial leverage, liabilities imposed by the Company’s debt instruments, market demand, competitive factors, supply constraints, material and energy costs, technology factors, litigation, government and regulatory actions, the Company’s accounting policies, future trends, and other risks which are detailed in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2011, and in the Company’s Quarterly Reports on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements.

About TriMas

Headquartered in Bloomfield Hills, Michigan, TriMas Corporation (NASDAQ: TRS) provides engineered and applied products for growing markets worldwide. TriMas is organized into six reportable segments: Packaging, Energy, Aerospace & Defense, Engineered Components, Cequent Asia Pacific and Cequent North America. TriMas has approximately 4,500 employees at more than 60 different facilities in 17 countries. For more information, visit *www.trimascorp.com*.

# # #

FOR IMMEDIATE RELEASE **CONTACT:** Sherry Lauderback
Vice President, Investor Relations and Global Communications
(248) 631-5506
sherrylauderback@trimascorp.com

TRIMAS CORPORATION ANNOUNCES PLAN TO REFINANCE DEBT FACILITIES

BLOOMFIELD HILLS, Michigan, September 19, 2012 – TriMas Corporation (NASDAQ: TRS) – a diversified global manufacturer of engineered and applied products – today announced that it has initiated the process to refinance its existing credit facilities and launch a tender offer for its existing 9.75% Second Lien Notes due 2017. The new credit facilities are expected to be comprised of a $250 million Senior Secured Revolving Credit facility, a $150 million Senior Secured Term Loan A facility and a $250 million Senior Secured Term Loan B facility. The company plans to close the transaction during the fourth quarter of 2012. J.P. Morgan Securities LLC and Merrill Lynch, Pierce, Fenner and Smith Incorporated are arranging the financing.

Proceeds from the new Facilities are expected to be used to refinance the Company's existing $125 million Senior Secured Revolving Credit Facility, $218 million Senior Secured Term Loan B and $200 million 9.75% Second Lien Notes due 2017.

"Due to the current attractive financial markets and the Company's enhanced performance, we believe TriMas has the opportunity to refinance our credit facilities with terms that would be beneficial for the future of TriMas," said Mark Zeffiro, TriMas' chief financial officer. "We expect TriMas to benefit from immediate and significant interest savings, extended maturities and the liquidity and capital structure flexibility needed to best position the Company for future growth. This is one of our many efforts to continuously improve TriMas."

Cautionary Notice Regarding Forward-looking Statements
Any "forward-looking" statements contained herein, including those relating to market conditions or the Company's financial condition and results, expense reductions, liquidity expectations, business goals and sales growth, involve risks and uncertainties, including, but not limited to, risks and uncertainties with respect to general economic and currency conditions, various conditions specific to the Company's business and industry, the Company's substantial leverage, liabilities imposed by the Company's debt instruments, market demand, competitive factors, supply constraints, material and energy costs, technology factors, litigation, government and regulatory actions, the Company's accounting policies, future trends, and other risks which are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2011, and in the Company's Quarterly Reports on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements.

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# # #

Lender Meeting Presentation

September 19, 2012

Confidential – for Public-Siders

NASDAQ • TRS

Forward Looking Statements

Any “forward-looking” statements contained herein, including those relating to market conditions or the Company’s financial condition and results, expense reductions, liquidity expectations, business goals and sales growth, involve risks and uncertainties, including, but not limited to, risks and uncertainties with respect to general economic and currency conditions, various conditions specific to the Company’s business and industry, the Company’s substantial leverage, liabilities imposed by the Company’s debt instruments, market demand, competitive factors, supply constraints, material and energy costs, technology factors, litigation, government and regulatory actions, the Company’s accounting policies, future trends, and other risks which are detailed in the Company’s Annual Report on Form 10-K for the fiscal year ending December 31, 2011, and in the Company’s Quarterly Reports on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements.

In this presentation, certain non-GAAP financial measures may be used. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measure may be found at the end of this this presentation or in the second quarter 2012 earnings release available on the Company’s website. Additional information is available at www.trimascorp.com under the “Investors” section.

Special Notice for Public-Siders

THE BORROWER HAS REPRESENTED AND WARRANTED TO THE ARRANGERS THAT THE INFORMATION IN THIS DOCUMENT DOES NOT CONSTITUTE OR CONTAIN ANY MATERIAL NON-PUBLIC INFORMATION WITH RESPECT TO THE BORROWER OR ANY PARTY RELATED THERETO (COLLECTIVELY, "PARTIES") OR THEIR RESPECTIVE SECURITIES FOR PURPOSES OF UNITED STATES FEDERAL AND STATE SECURITIES LAWS.

However, the information contained in this document is subject to, and ***must be kept confidential*** in accordance with, the Notice to and Undertaking by Recipients accompanying this document.

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Agenda

- TriMas Overview — *David Wathen, President and CEO, TriMas*
- Segment Overview
- Financial Results and Highlights — *Mark Zeffiro, CFO, TriMas*
- Outlook and Summary
- Transaction Overview — *J.P. Morgan Securities*
- Questions and Answers
- Appendix

Executive Summary

- Today we are launching new $650 million Senior Secured Credit Facilities for TriMas Corporation, comprised of:
  - $250 million Senior Secured Revolving Credit Facility;
  - $150 million Senior Secured Term Loan A; and
  - $250 million Senior Secured Term Loan B
- Proceeds from the Facilities will refinance the Company's existing $125 million Senior Secured Revolving Credit Facility, $218 million Senior Secured Term Loan B and $200 million 9.75% Second Lien Notes due 2017
- TriMas will benefit from immediate and significant interest savings, extended maturities and the liquidity and capital structure flexibility needed to best position the Company for future growth
- J.P. Morgan Securities LLC and Merrill Lynch, Pierce, Fenner and Smith Incorporated are Joint Lead Arrangers and Joint Bookrunners. Each has committed $80 million to the pro-rata credit facilities

Company Overview

Dave Wathen, TriMas President and CEO

TriMas Key Messages

- Highly-engineered products serving defensible, focused markets
- TriMas Operating Model is working well and delivering results
- Ongoing productivity improvements fund growth initiatives and margin expansion
- Significant opportunities for organic growth and bolt-on acquisitions
- Business units managed by experienced leaders and industry experts
- Multiple levers to drive EPS growth and enhance stakeholder value

TriMas Operating Model Drives New Performance Level

Turnaround & Stability

- Implemented repeatable planning process including strategic, people and operating plans/reviews
- Restructured businesses and consolidated management teams
- Enhanced accountability and aligned incentive system with business goals
- Created Global Sourcing Organization and enhanced collaboration
- Established strategic aspirations

Growth & Continuous Improvement

- Successfully launched growth initiatives in every business
  - New products
  - New markets and geographies (including emerging markets)
  - Market share gains
- Use ongoing productivity savings to fund growth and offset inflation
- Focus on continuous margin expansion
- Manage business portfolio and mix to drive growth in higher margin businesses
- Continue to focus on balance sheet strength

Implemented consistent processes to maximize performance of diverse businesses.

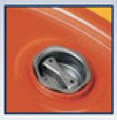
Balanced Portfolio with Common Attributes

($ in millions; from continuing operations)

TriMas Corporation
2011 Revenue: $1,084.0
Op. Profit margin(1): 12.2%

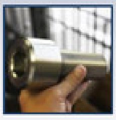
Packaging

2011 Revenue: $185.2
Op. profit margin (1): 25.9%



Energy

2011 Revenue: $166.8
Op. profit margin (1): 11.8%

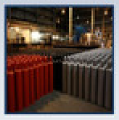


Aerospace & Defense

2011 Revenue: $78.6
Op. profit margin (1): 23.7%

Engineered Components

2011 Revenue: $175.4
Op. profit margin (1): 15.8%



Cequent

North America
2011 Revenue: $383.7
Op. profit margin (1): 8.7%

Asia Pacific
2011 Revenue: $94.3
Op. profit margin (1): 14.7%

Common Attributes Across Businesses

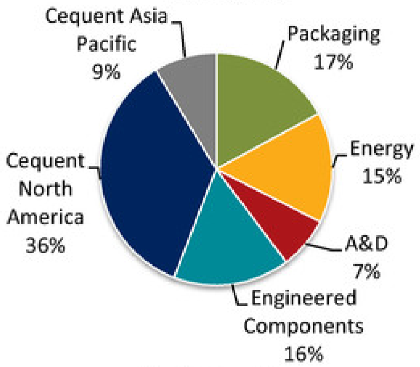
- Focused markets with leading market positions
- Strong brand names
- Well-established customer relationships
- Proprietary, highly-engineered products
- Common operating processes
- Opportunities for growth and productivity
- Strong cash flow generation

(1) Operating profit margin excludes "Special Items." "Special Items" for each period are provided in the Appendix.

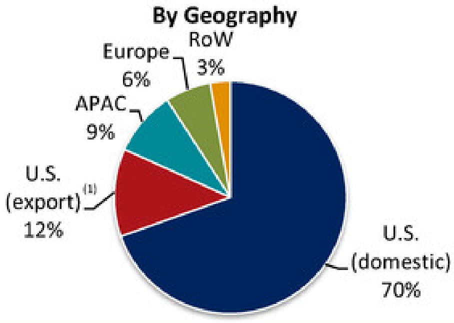
Highly Diversified Business and Customer Profile

Revenue Breakdown (2011)

By Segment



By Geography



Broad Blue-Chip Customer Base Across End Markets

Leading product offerings across businesses and end markets driving strong customer relationships.

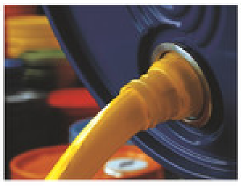
(1) Represents approximately $132.5 million of U.S. export sales in 2011.

Segment Overview

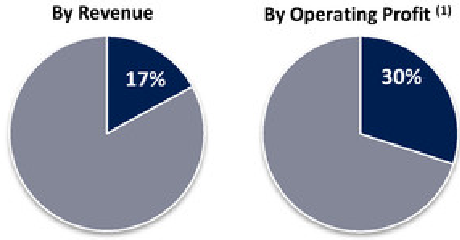
Packaging - Segment Overview

Overview

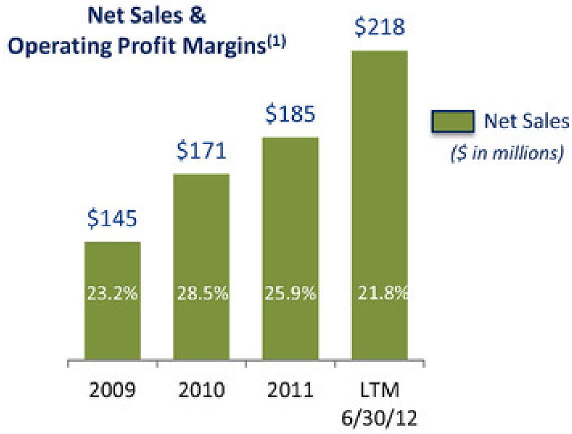
- 50+ years providing industrial closures - high margin and cash flow
- 10 years focus on dispensing systems for faster growing markets
- Provide customized solutions focused on customer needs and differentiation
- Strong intellectual property protection, technical support and engineering
- Speed and delivery advantages
- Broader geographic presence than many competitors
- Recent acquisitions of Innovative Molding and Arminak & Associates extend product portfolio and geographic reach



Segment Contribution (2011)



Financial History



TRIMAS CORPORATION

(1) Operating profit margin excludes corporate expense and "Special Items." "Special Items" for each period are provided in the Appendix.

Packaging - Key Strategies

Key Strategies

- Target specialty dispensing and closure products into higher growth end markets
  - Food, beverage, nutrition, cosmetic, personal care and pharmaceutical
- Increasing focus on Asian market and begin to cultivate other geographic opportunities
- Leverage flexible manufacturing footprint with low-cost country sourcing and highly automated manufacturing
- Ensure new products continue to have barriers to entry
- Integrate Innovative Molding and Arminak products into global sales network and grow margins

Recent Financial Snapshot

($ in millions)	Q2 2011 YTD	Q2 2012 YTD
Revenue	$91.8	$125.0
Operating Profit(1)	$26.9	$26.5
Margin %	*29.3%*	*21.2%*

(1) Includes impact of costs related to the acquisition of Arminak & Associates effective 2/24/12.

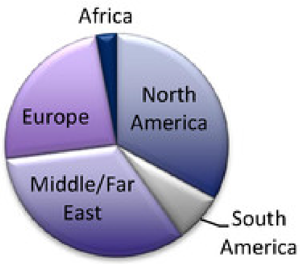
Significant opportunities for growth through product extension and geographic expansion.

TRIMAS CORPORATION | Rieke Packaging Systems A TriMas Company | englass | Rieke ITALIA | STOLZ | INNOVATIVE MOLDING | Arminak & Associates

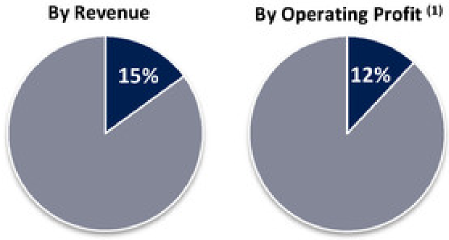
Energy - Segment Overview

Overview

- Experts at manufacturing and distributing specialty gaskets and fasteners for refineries and petrochemical facilities
- Local manufacturing and quick delivery model provides competitive advantage
- Expanded branch locations from 14 to 24 – emphasis outside of North America
- Recent CIFAL acquisition establishes energy footprint in Brazil



Segment Contribution (2011)



Financial History

(1) Operating profit margin excludes corporate expense and "Special Items." "Special Items" for each period are provided in the Appendix.

Energy - Key Strategies

Key Strategies

- Expand business capabilities with major customers globally – replicate U.S. branch strategy
- Continue to integrate and capitalize on synergies related to acquisitions
- Execute on growth initiatives in Brazil
- Develop new customers in new markets
- Increase sales of specialty gaskets and bolts
- Continue to improve supply chain for cost and delivery
- Improve margins through successful ramp-up of new branches

Recent Financial Snapshot

($ in millions)	**Q2 2011 YTD**	**Q2 2012 YTD**
Revenue	$83.1	$97.8
Operating Profit	$10.4	$10.7
Margin %	*12.5%*	*11.0%*

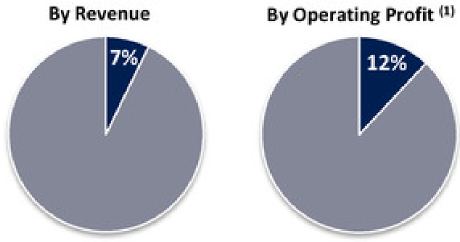
Rapid growth through product and geographic expansion, as well as the successful integration of bolt-on acquisitions.

Aerospace & Defense - Segment Overview

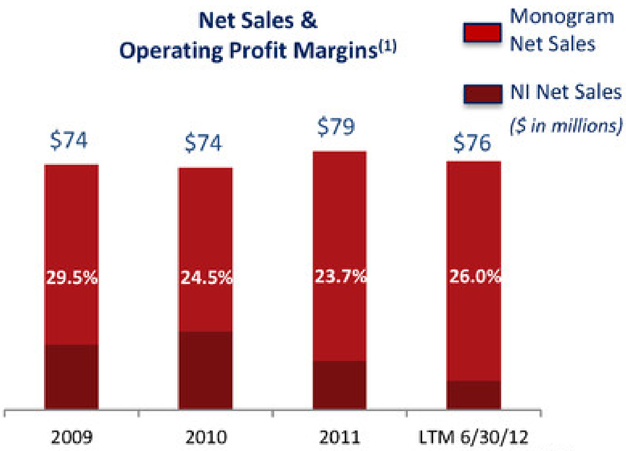
Overview

- Provider of highly-engineered mechanical fasteners for temporary and permanent applications in fixed and rotary wing aircraft
- 2012 aerospace revenue estimates back to peak levels – backlog at 5-year high
- Maintain margins while investing in future growth and improved service to customers
- Preferred supplier relationships and one of the lowest cycle times in the industry
- Innovation of new products and processes
- Defense business transitioning from management of base relocation to bidding on new projects

Segment Contribution (2011)



Financial History



TRIMAS CORPORATION

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Aerospace & Defense - Key Strategies

Key Strategies

- Expand aerospace fastener product lines to increase content and applications per aircraft
- Leverage positive end market trends including composite aircraft and robotic assembly
- Pursue incremental opportunities in emerging markets and with new OEMs
- Drive ongoing lean initiatives to lower working capital and reduce costs
- Consider complementary bolt-on acquisitions
- Continue bidding on applicable new defense projects

Recent Financial Snapshot

($ in millions)	Q2 2011 YTD	Q2 2012 YTD
Revenue	$39.8	$37.2
Operating Profit	$8.6	$9.7
Margin %	*21.5%*	*26.0%*

Expect to have approximately 4x more content on newer, composite aircraft programs compared to legacy programs.

TRIMAS CORPORATION MONOGRAM AEROSPACE FASTENERS

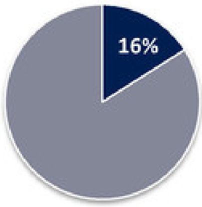
Engineered Components - Segment Overview

Overview

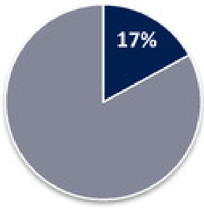
- Two businesses that provide engineered products with challenging product specifications
- Proven track record of rapid growth in new products in energy-related business – product diversification decreases cyclicality
- Positive market trends include shift toward increased use of natural gas and production in shale formations
- Cylinder business demand trends with industrial GDP
- Recent favorable antidumping decision in high pressure steel cylinder business

Segment Contribution (2011)

By Revenue



By Operating Profit (1)



Financial History

Net Sales & Operating Profit Margins(1)

TRIMAS CORPORATION

(1) Operating profit margin excludes corporate expense and "Special Items." "Special Items" for each period are provided in the Appendix.

Engineered Components - Key Strategies

Key Strategies

- Expand complementary product lines at well-site
- Grow natural gas compression products and capitalize on natural gas opportunities
- Leverage broader product line to capture new markets
- Continue to reduce costs and improve working capital turnover
- Continue to expand product offering and geographies

Recent Financial Snapshot

($ in millions)	Q2 2011 YTD	Q2 2012 YTD
Revenue	$80.9	$102.3
Operating Profit	$11.3	$16.3
Margin %	*14.0%*	*15.9%*

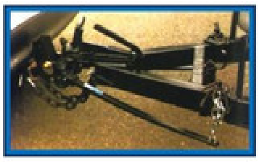
Create new products and new applications; capture emerging market growth.

TriMas Corporation ARROW ENGINEERED PRODUCTS NORRIS CYLINDER

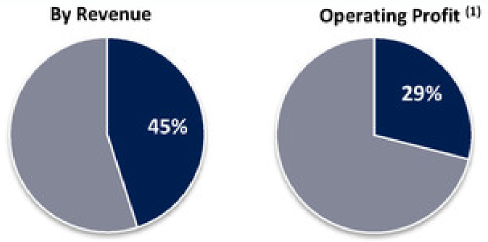
Cequent - Segment Overview

Overview

- Diverse channels and end markets including agricultural, utility, marine, recreation, construction, consumer and automotive markets
- Full-line provider with leading market shares in North America and Australia
- Recent initiatives to grow in the emerging markets of Asia, South Africa and South America
- Recent and continuous significant restructuring, cost reduction and productivity improvement
- Improved utilization of low cost country manufacturing footprint in Thailand and Mexico – resulting in improved margins

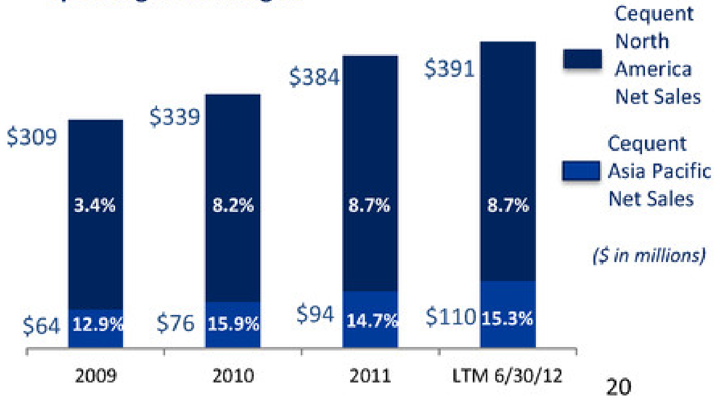


Segment Contribution (2011)



Financial History

Cequent Net Sales & Operating Profit Margins(1)



TRIMAS CORPORATION

(1) Operating profit margin excludes corporate expense and "Special Items." "Special Items" for each period are provided in the Appendix.

Cequent - Key Strategies

Key Strategies

- Continue to reduce fixed costs, drive productivity and simplify the business
- Improve speed to market on processes for customer service and support
- Leverage strong brands for additional market share and cross-selling
- Expand in new, growing geographies
- Reduce working capital requirements

Recent Financial Snapshot

($ in millions)	Q2 2011 YTD	Q2 2012 YTD
Asia Pacific Revenue	$41.4	$56.8
Asia Pacific Operating Profit [1]	$4.5	$7.3
Margin % [1]	*10.8%*	*12.9%*
North America Revenue	$209.7	$217.0
North America Operating Profit [1]	$21.1	$22.0
Margin % [1]	*10.0%*	*10.1%*

(1) Excludes Special Items. Please see Appendix for details on Special Items.

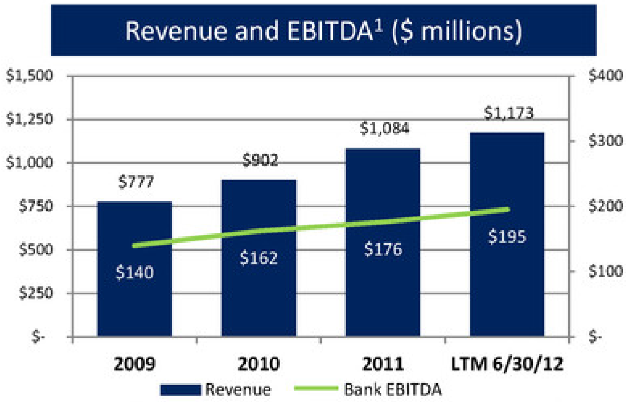
Increase margins and return on invested capital; maintain strong market position.

TriMas Corporation

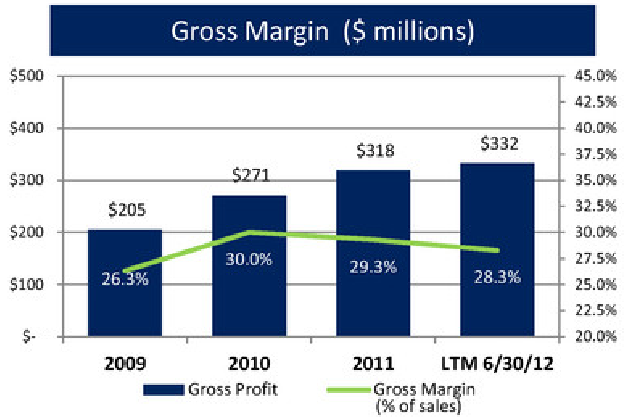
Financial Highlights

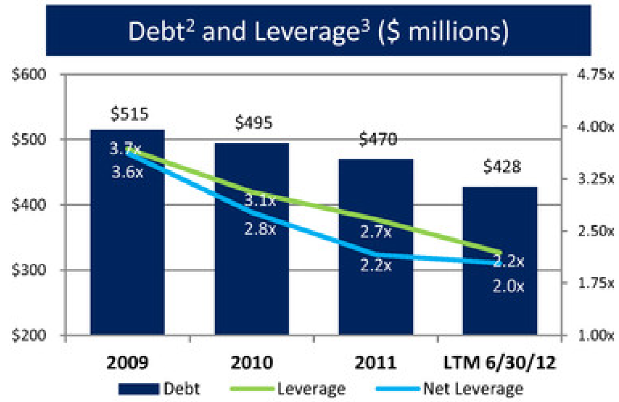
Mark Zeffiro, TriMas CFO

Historical Financials



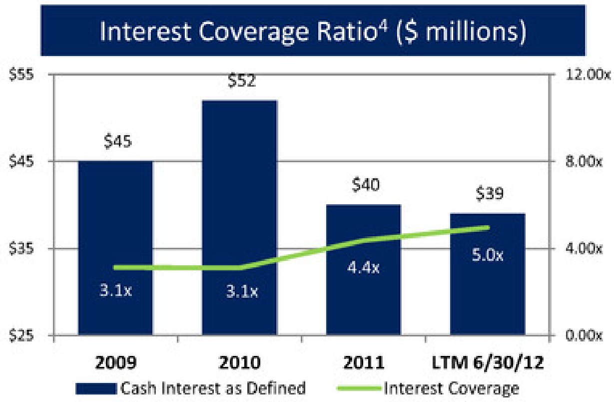
[1] Bank EBITDA per covenant compliance definition (includes add-backs for restructuring costs and stock-based compensation). See Appendix for details.





[2] Consolidated indebtedness per covenant compliance definition

[3] Leverage per covenant compliance definition



[4] Interest Coverage Ratio utilizes covenant compliance defined Bank EBITDA

TRIMAS CORPORATION

Second Quarter YTD Summary

(unaudited, $ in millions, except per share amounts)

(from continuing operations)		Q2 YTD 2012		Q2 YTD 2011	% Chg
Revenue	$	636.0	$	546.7	16.3%
Operating Profit	$	71.9	$	69.1	4.1%
Excl. Special Items[(1)], Operating Profit would have been:	*$*	*76.6*	*$*	*69.1*	*10.7%*
Excl. Special Items[(1)], Operating Profit margin would have been:		*12.0%*		*12.6%*	*-60 bps*
Income	$	29.4	$	26.7	10.2%
Income attributable to TriMas Corporation[(1)]	*$*	*29.2*	*$*	*26.7*	*9.2%*
Excl. Special Items[(1)], Income attributable to TriMas Corporation would have been:	*$*	*36.7*	*$*	*29.2*	*25.7%*
Diluted earnings per share, attributable to TriMas Corporation	$	0.80	$	0.77	3.9%
Excl. Special Items [(1)], diluted earnings per share attributable to TriMas Corporation would have been:	*$*	*1.01*	*$*	*0.84*	*20.2%*
Free Cash Flow[(2)]	$	(31.5)	$	(18.7)	-68.7%
Total Debt	$	420.8	$	478.4	-12.0%

- Sales increased 16.3% vs. YTD Q2 2011 as a result of the successful execution of the Company's growth initiatives
- Productivity efforts continue to fund growth and offset commodity inflation
- Income[(1)] and EPS[(1)] increased 25.7% and 20.2% compared to YTD Q2 2011 due to increased volume and improved debt structure – Record YTD earnings
- Continued focus on cash flow and debt reduction – expect to generate $40 - $50 million FCF for 2012
- Proceeds from May equity offering utilized to reduce high-cost debt and acquire bolt-on businesses in growing end markets

(1) Defined as income and diluted earnings per share from continuing operations attributable to TriMas Corporation, excluding "Special Items." "Special Items" for each period are provided in the Appendix.
(2) Free Cash Flow is defined as Cash Flows from Operating Activities Less Capital Expenditures.

Second Quarter Summary

(unaudited, $ in millions, except per share amounts)

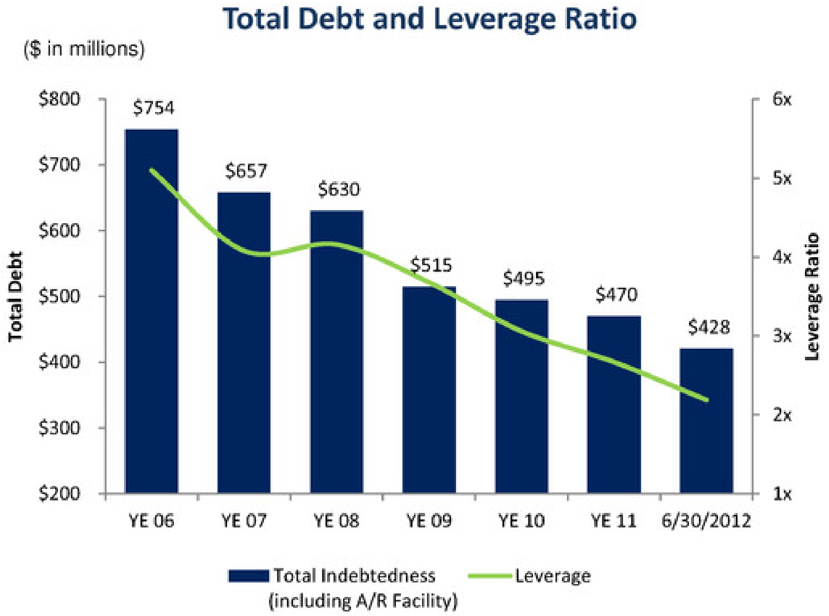
(from continuing operations)	Q2 2012	Q2 2011	% Chg
Revenue	$ 338.4	$ 288.1	17.5%
Operating Profit	$ 43.2	$ 40.8	5.9%
Excl. Special Items (1), Operating Profit would have been:	*$ 46.2*	*$ 40.8*	*13.2%*
Excl. Special Items (1), Operating Profit margin would have been:	*13.6%*	*14.2%*	*-60 bps*
Income	$ 17.2	$ 16.0	7.2%
Income attributable to TriMas Corporation (1)	*$ 16.7*	*$ 16.0*	*4.1%*
Excl. Special Items (1), Income attributable to TriMas Corporation would have been:	*$ 23.0*	*$ 18.5*	*24.7%*
Diluted earnings per share, attributable to TriMas Corporation	$ 0.44	$ 0.46	-4.3%
Excl. Special Items (1), diluted earnings per share attributable to TriMas Corporation would have been:	*$ 0.61*	*$ 0.53*	*15.1%*
Free Cash Flow (2)	$ 19.3	$ 15.1	27.2%
Total Debt	$ 420.8	$ 478.4	-12.0%

- Sales increased 17.5% vs. Q2 2011 – record sales quarter in several businesses and total company
  - Investments in new products, geographic expansion and bolt-on acquisitions driving positive results
- Productivity efforts continued to fund growth initiatives – Productivity savings in line with target of 3%
- Operating profit margin negatively impacted by product mix, most notably in Packaging and Energy
- Q2 income(1) and EPS(1) increased 25% and 15%, respectively, while absorbing costs related to acquisitions and taking into account incremental shares compared to Q2 2011

TriMas Corporation

(1) Defined as income and diluted earnings per share from continuing operations attributable to TriMas Corporation, excluding "Special Items." "Special Items" for each period are provided in the Appendix.
(2) Free Cash Flow is defined as Cash Flows from Operating Activities less Capital Expenditures.

Capitalization



Comments:

- Redeemed $50 million of the 9¾% senior secured notes in Q2 2012
- Reduced interest expense by $1.3M in Q2 2012, as compared to Q2 2011
- Q2 2012 leverage ratio of 2.19x
- Credit rating upgrades from Moody's and S&P in May
- Continued focus on deleveraging, cash flow and working capital management

As of June 30, 2012, TriMas had $221.0 million of cash and available liquidity under its revolving credit and accounts receivable facilities.

TRIMAS CORPORATION

Outlook and Summary

First Half 2012 Summary

- Nine consecutive quarters of double-digit quarter-over-quarter sales and earnings growth[1]
- Strong organic growth through product innovation, geographic expansion, market share gains and increased end market demand
- Acquisitions on schedule with revenue and cost synergies – pipeline of additional bolt-ons
- Following our customers in growing, global markets; Brazil, China, Mexico, South Africa and Thailand are priorities
- On-going productivity initiatives fund investments for long-term growth
- Additional investments in flexible and productive manufacturing footprint closer to our customers; new plants and expansions in Australia, Thailand, Brazil, Mexico and the U.S.
- Proceeds from equity offering used to reduce debt and interest costs
- Improved capital structure with continued focus on cash flow, working capital and leverage

TRIMAS CORPORATION

(1) Defined as income and diluted earnings per share from continuing operations attributable to TriMas Corporation, excluding "Special Items." "Special Items" for each period are provided in the Appendix.

2012 Outlook

	Outlook as of 2/27/12 and 4/26/12	Outlook as of 7/30/12
Sales Growth	7% to 10%	10% to 14%
Earnings Per Share, diluted(1)	$1.75 to $1.85	$1.75 to $1.85 *(Post May equity offering and 4 million incremental shares)*
Free Cash Flow(2)	$40 to $50 million	$40 to $50 million
Capital Expenditures	3% - 4% of sales	3.5% - 4% of sales

2012 outlook in line with our strategic aspirations while increasing investment (bolt-ons, capex and people) in future growth.

(1) Excluding Special Items
(2) 2012 Free Cash Flow is defined as Cash Flow from Operating Activities less Capital Expenditures
Note: Above outlook excludes impact of refinancing

Strategic Aspirations

- Generate high single-digit top-line growth
- Invest in growing end markets through new products, global expansion and acquisitions
- Drive 3% to 5% total gross cost productivity gains annually – utilize savings to fund growth
- Grow earnings faster than revenue growth
- Continue to decrease leverage ratio
- Strive to be a great place to work

TriMas provides engineered and applied product solutions that customers in growing end markets need and value.

Transaction Overview

J.P. Morgan Securities

Investment Highlights

Strength of business portfolio

- Focused end-markets with leading market positions and brand name products
- Longstanding, established client relationships
- Proprietary, highly engineered products

Streamlined operating model drives enhanced results

- Balanced portfolio of businesses generates stability
- Productivity through optimized global supply chain, best cost position and efficiencies across businesses
- Consistent operating model across units drives synergies and bottom line

Significant opportunities for growth

- Track record of sustained organic growth with balanced strategic acquisitions
- Expanding business capabilities and supporting new and existing customers globally
- Investing in growing end markets through new products, global expansion and bolt-on acquisitions

Conservative financial profile with a focus on deleveraging and working capital management

- Conservative leverage profile and BB-/Ba3 corporate credit rating
- Continued focus on cash flow and working capital management
- Proven track record of deleveraging since 2008

Experienced and dedicated management team

- Highly qualified senior management and business leadership team with over 25 years of average industry experience in the industrial manufacturing space
- Proven ability to acquire and integrate new businesses
- Demonstrated ability to guide the Company through the recent period of economic volatility with consistent results

Proposed Sources & Uses and Capitalization

Estimated Sources & Uses ($ millions)

Sources		Uses	
Cash	$0.0	Refinance existing Revolver	$0.0
New $250mm Revolver	59.0	Refinance existing Term Loan B	217.8
New $150mm Term Loan A	150.0	Refinance existing 9.75% Second Lien Notes	200.0
New $250mm Term Loan B	250.0	Estimated transaction fees and expenses	41.2
	$459.0		$459.0

Capitalization ($ millions)

	06/30/2012	% of Capitalization	x LTM EBITDA	PF 06/30/2012	% of PF Capitalization	x LTM PF EBITDA
Cash and equivalents	$29.3			$29.3		
Existing $125mm Revolver[1]	$0.0	0.0%	0.00x	--	--	--
Existing $225mm Term Loan B	217.8	30.3%	1.11x	--	--	--
Existing 9.75% Second Lien Notes[2]	196.9	27.4%	1.01x	--	--	--
New $250mm Revolver	--	--	--	$59.0	7.7%	0.30x
New $150mm Term Loan A	--	--	--	150.0	19.6%	0.77x
New $250mm Term Loan B	--	--	--	250.0	32.8%	1.28x
$90mm Receivables Facility	0.0	0.0%	0.00x	0.0	0.0%	0.00x
Other debt[3]	13.1	1.8%	0.07x	13.1	1.7%	0.07x
Total debt	**$427.8**	59.5%	2.19x	**$472.1**	61.8%	2.42x
Shareholders' equity	291.2	40.5%		291.2	38.2%	
Total capitalization	**$719.0**	100.0%		**$763.3**	100.0%	
LTM 06/30/2012 Bank EBITDA[4]	$195.0					

[1] Excludes $23.3 million in Letters of Credit
[2] 9.75% Second Lien Notes face value is $200 million
[3] Includes $7.0 million of acquisition deferred purchase price per compliance certificate
[4] EBITDA per covenant compliance definition
Source: Company filings and compliance certificate

TriMas Corporation

Proposed Facilities Structure and Overview

Facilities Structure and Overview	
Borrowers:	TriMas Company LLC and certain subsidiaries of the Borrower
Guarantors:	TriMas Corporation ("Holdings") and certain domestic subsidiaries
Joint Lead Arrangers / Bookrunners:	J.P. Morgan Securities LLC and Merrill Lynch, Pierce, Fenner and Smith Incorporated
Administrative Agent:	JPMorgan Chase Bank, N.A.
Purpose:	Refinance existing indebtedness and general corporate purposes including certain acquisitions
Facilities:	**$650.0 million Senior Secured Credit Facilities, comprising:** • $250.0 million Senior Secured Revolving Credit Facility; • $150.0 million Senior Secured Term Loan A; and • $250.0 million Senior Secured Term Loan B
Security:	Secured by substantially all assets of TriMas Corporation including (a) a perfected first-priority pledge of all the capital stock held by Holdings or any other domestic subsidiary of Holdings and (b) perfected first-priority security interests in, and mortgages on, substantially all tangible and intangible assets of Holdings, the Borrower and other Guarantors
Tenor:	Revolver and Term Loan A: 5-years Term Loan B: 7-years
Expansion Feature:	Up to $300.0 million (available as either upsized Revolver and/or incremental Term Loans – incremental commitment amount not to exceed Net Senior Secured Leverage Ratio of 2.50x)
Term Loan Amortization:	Term Loan A: 5%*; 5%; 7.5%; 7.5%; 7.5%; bullet at maturity Term Loan B: 1% per year; bullet at maturity
Letters of Credit Sublimit (RC only):	$75.0 million
Swingline Sublimit (RC only):	$25.0 million
Call Protection:	Term Loan B: 101 soft call in year 1 only
Financial Covenants:	■ Maximum Leverage Ratio of 3.50x; with a 1-time 4.00x 12-month holiday for material permitted acquisitions ■ Minimum Interest Coverage Ratio of 3.00x
Mandatory Prepayments:	■ Excess Cash Flow Sweep of 50% if Total Leverage Ratio > 3.00x (commencing with the 2013 fiscal year) ■ Customary prepayments for net proceeds of asset sales and the issuance of debt securities

* First payment not until 06/30/2013

TRIMAS CORPORATION

Proposed Pro-Rata Pricing Information

Pro-Rata Pricing Grid (RC & TLA only)

	Level I	Level II	Level III	Level IV	Level V[1]
Leverage Ratio	< 1.50x	≥ 1.50x	**≥ 2.00x**	≥ 2.75x	≥ 3.50x
Undrawn (bps)	25.0	30.0	**35.0**	40.0	45.0
Drawn LIBOR Spread (bps)	L + 150.0	L + 175.0	**L + 200.0**	L + 225.0	L + 250.0

Pricing will be locked at Level III until receipt of the compliance certificate for the first full quarter after closing

[1] During material permitted acquisition covenant holiday, pricing can step up to Level V

Pro-Rata Upfront Fees

Upfront Fee	To Be Discussed

Term Loan B Pricing

Pricing and Fees	To Be Discussed

Illustrative Timeline

September 2012

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October 2012

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Bank Holidays *Important Dates*

Transaction Timeline

Wednesday, September 19th	Lenders' Meeting to launch new Senior Secured Credit Facilities
	Launch tender offer and consent solicitation
Wednesday, October 3rd	Commitments due from Lenders
Thursday, October 4th	Distribution of Draft Credit Agreement
Tuesday, October 9th	Lender comments due on Draft Credit Agreement at 12:00PM EDT
Wednesday October 10th	Allocations announced
	Execution version of Credit Agreement posted to IntraLinks
Thursday/Friday, October 11th/12th	Signature pages of Credit Agreement due
	Closing / Funding / Settlement of tender

Public-Side Questions & Answers

Appendix

Condensed Consolidated Balance Sheet

(Unaudited, dollars in thousands)

	June 30, 2012	December 31, 2011
Assets		
Current assets:		
Cash and cash equivalents	$ 29,280	$ 88,920
Receivables, net of reserves	186,720	135,610
Inventories	214,030	178,030
Deferred income taxes	18,510	18,510
Prepaid expenses and other current assets	11,550	10,620
Total current assets	460,090	431,690
Property and equipment, net	173,210	159,210
Goodwill	249,670	215,360
Other intangibles, net	196,570	155,670
Other assets	22,030	24,610
Total assets	$ 1,101,570	$ 986,540
Liabilities and Shareholders' Equity		
Current liabilities:		
Current maturities, long-term debt	$ 8,360	$ 7,290
Accounts payable	169,670	146,930
Accrued liabilities	67,670	70,140
Total current liabilities	245,700	224,360
Long-term debt	412,460	462,610
Deferred income taxes	64,650	64,780
Other long-term liabilities	62,050	61,000
Total liabilities	784,860	812,750
Redeemable noncontrolling interests	25,490	-
Total shareholders' equity	291,220	173,790
Total liabilities and shareholders' equity	$ 1,101,570	$ 986,540

Capitalization

(Unaudited, dollars in thousands)

	June 30, 2012		December 31, 2011	
Cash and Cash Equivalents	$ 29,280		$ 88,920	
Term loan	217,750		223,870	
Receivables securitization facility	-		-	
Revolving credit facilities	-		-	
Non-U.S. bank debt and other	6,150		140	
	223,900		224,010	
9 $^{3}/_{4}$% senior secured notes, due December 2017	196,920		245,890	
A/R Facility Borrowings	-		-	
Total Debt	$ 420,820		$ 469,900	
Key Ratios:				
Bank LTM EBITDA	$ 195,030		$ 176,380	
Interest Coverage Ratio	4.96	x	4.37	x
Leverage Ratio	2.19	x	2.67	x
Bank Covenants:				
Minimum Interest Coverage Ratio	*2.75*	*x*	*2.50*	*x*
Maximum Leverage Ratio	*3.75*	*x*	*4.00*	*x*

As of June 30, 2012, TriMas had $221.0 million of cash and available liquidity under its revolving credit and accounts receivable facilities.

Consolidated Statement of Operations

(Unaudited, dollars in thousands, except for per share amounts)

	Three months ended June 30, 2012	Three months ended June 30, 2011	Six months ended June 30, 2012	Six months ended June 30, 2011
Net sales	$ 338,430	$ 288,090	$ 636,000	$ 546,650
Cost of sales	(242,540)	(199,800)	(461,200)	(386,540)
Gross profit	95,890	88,290	174,800	160,110
Selling, general and administrative expenses	(52,710)	(47,470)	(103,180)	(91,010)
Net gain (loss) on dispositions of property and equipment	20	(40)	320	30
Operating profit	43,200	40,780	71,940	69,130
Other expense, net:				
Interest expense	(10,300)	(11,620)	(20,970)	(23,640)
Debt extinguishment costs	(6,560)	(3,970)	(6,560)	(3,970)
Other expense, net	(910)	(550)	(2,550)	(1,710)
Other expense, net	(17,770)	(16,140)	(30,080)	(29,320)
Income from continuing operations before income tax expense	25,430	24,640	41,860	39,810
Income tax expense	(8,260)	(8,630)	(12,440)	(13,110)
Income from continuing operations	17,170	16,010	29,420	26,700
Income from discontinued operations, net of income tax expense	-	1,080	-	2,140
Net income	17,170	17,090	29,420	28,840
Less: Net income attributable to noncontrolling interests	510	-	270	-
Net income attributable to TriMas Corporation	$ 16,660	$ 17,090	$ 29,150	$ 28,840
Earnings per share attributable to TriMas Corporation - basic:				
Continuing operations	$ 0.45	$ 0.47	$ 0.81	$ 0.79
Discontinued operations	-	0.03	-	0.06
Net income per share	$ 0.45	$ 0.50	$ 0.81	$ 0.85
Weighted average common shares - basic	37,345,026	34,215,734	35,968,646	34,064,787
Earnings per share attributable to TriMas Corporation - diluted:				
Continuing operations	$ 0.44	$ 0.46	$ 0.80	$ 0.77
Discontinued operations	-	0.03	-	0.06
Net income per share	$ 0.44	$ 0.49	$ 0.80	$ 0.83
Weighted average common shares - diluted	37,694,221	34,769,576	36,421,387	34,667,459

TRIMAS CORPORATION

Additional Information Regarding Special Items Impacting Reported GAAP Financial Measures

(Unaudited, dollars in thousands, except per share amounts)

	Three months ended June 30, 2012	Three months ended June 30, 2011	Six months ended June 30, 2012	Six months ended June 30, 2011
Income from continuing operations, as reported	$ 17,170	$ 16,010	$ 29,420	$ 26,700
Less: Net income attributable to noncontrolling interests	510	-	270	-
Income from continuing operations attributable to TriMas Corporation	16,660	16,010	29,150	26,700
After-tax impact of Special Items to consider in evaluating quality of income from continuing operations:				
Severance and business restructuring costs	1,980	-	3,100	-
Debt extinguishment costs	4,400	2,460	4,400	2,460
Excluding Special Items, income from continuing operations attributable to TriMas Corporation would have been	$ 23,040	$ 18,470	$ 36,650	$ 29,160

	Three months ended June 30, 2012	Three months ended June 30, 2011	Six months ended June 30, 2012	Six months ended June 30, 2011
Diluted earnings per share from continuing operations attributable to TriMas Corporation, as reported	$ 0.44	$ 0.46	$ 0.80	$ 0.77
After-tax impact of Special Items to consider in evaluating quality of EPS from continuing operations:				
Severance and business restructuring costs	0.05	-	0.09	-
Debt extinguishment costs	0.12	0.07	0.12	0.07
Excluding Special Items, EPS from continuing operations would have been	$ 0.61	$ 0.53	$ 1.01	$ 0.84
Weighted-average shares outstanding for the three and six months ended June 30, 2012 and 2011	37,694,221	34,769,576	36,421,387	34,667,459

	Three months ended June 30, 2012	Three months ended June 30, 2011	Six months ended June 30, 2012	Six months ended June 30, 2011
Operating profit from continuing operations, as reported	$ 43,200	$ 40,780	$ 71,940	$ 69,130
Special Items to consider in evaluating quality of earnings:				
Severance and business restructuring costs	2,950	-	4,620	-
Excluding Special Items, operating profit from continuing operations would have been	$ 46,150	$ 40,780	$ 76,560	$ 69,130

Company and Business Segment Financial Information – Cont. Ops

(Unaudited, dollars in thousands)

	Three months ended June 30, 2012	Three months ended June 30, 2011	Six months ended June 30, 2012	Six months ended June 30, 2011
Packaging				
Net sales	$ 70,700	$ 47,900	$ 125,010	$ 91,800
Operating profit	$ 16,570	$ 15,070	$ 26,460	$ 26,900
Energy				
Net sales	$ 47,170	$ 42,170	$ 97,760	$ 83,120
Operating profit	$ 4,350	$ 5,020	$ 10,740	$ 10,360
Aerospace & Defense				
Net sales	$ 19,330	$ 21,330	$ 37,190	$ 39,830
Operating profit	$ 4,820	$ 4,860	$ 9,680	$ 8,580
Engineered Components				
Net sales	$ 52,620	$ 43,860	$ 102,300	$ 80,860
Operating profit	$ 8,600	$ 6,620	$ 16,310	$ 11,280
Cequent Asia Pacific				
Net sales	$ 28,550	$ 21,560	$ 56,750	$ 41,370
Operating profit	$ 2,010	$ 1,940	$ 5,050	$ 4,470
Special Items to consider in evaluating operating profit:				
- Severance and business restructuring costs	$ 1,560	$ -	$ 2,280	$ -
Excluding Special Items, operating profit would have been	$ 3,570	$ 1,940	$ 7,330	$ 4,470
Cequent North America				
Net sales	$ 120,060	$ 111,270	$ 216,990	$ 209,670
Operating profit	$ 15,500	$ 14,380	$ 19,660	$ 21,050
Special Items to consider in evaluating operating profit:				
- Severance and business restructuring costs	$ 1,390	$ -	$ 2,340	$ -
Excluding Special Items, operating profit would have been	$ 16,890	$ 14,380	$ 22,000	$ 21,050
Corporate Expenses				
Operating loss	$ (8,650)	$ (7,110)	$ (15,960)	$ (13,510)
Total Company				
Net sales	$ 338,430	$ 288,090	$ 636,000	$ 546,650
Operating profit	$ 43,200	$ 40,780	$ 71,940	$ 69,130
Total Special Items to consider in evaluating operating profit	$ 2,950	$ -	$ 4,620	$ -
Excluding Special Items, operating profit would have been	$ 46,150	$ 40,780	$ 76,560	$ 69,130

Consolidated Statement of Cash Flow

(Unaudited, dollars in thousands)	Six months ended June 30, 2012	2011
Cash Flows from Operating Activities:		
Net income	$ 29,420	$ 28,840
Adjustments to reconcile net income to net cash used for operating activities, net of acquisition impact:		
Gain on dispositions of property and equipment	(320)	(20)
Depreciation	12,690	12,620
Amortization of intangible assets	9,180	7,040
Amortization of debt issue costs	1,600	1,510
Deferred income taxes	200	10,930
Debt extinguishment costs	6,560	3,970
Non-cash compensation expense	3,510	1,660
Excess tax benefits from stock based compensation	(2,130)	(3,800)
Increase in receivables	(41,630)	(52,050)
Increase in inventories	(31,270)	(13,190)
Increase in prepaid expenses and other assets	(1,740)	(3,900)
Increase (decrease) in accounts payable and accrued liabilities	8,470	(160)
Other, net	580	1,890
Net cash used for operating activities, net of acquisition impact	(4,880)	(4,660)
Cash Flows from Investing Activities:		
Capital expenditures	(26,640)	(14,020)
Acquisition of businesses, net of cash acquired	(61,820)	-
Net proceeds from disposition of assets	2,770	1,660
Net cash used for investing activities	(85,690)	(12,360)
Cash Flows from Financing Activities:		
Proceeds from sale of common stock in connection with the Company's equity offering, net of issuance	79,040	-
Proceeds from borrowings on term loan facilities	69,530	226,520
Repayments of borrowings on term loan facilities	(69,150)	(248,950)
Proceeds from borrowings on revolving credit facilities and accounts receivable facility	412,900	303,520
Repayments of borrowings on revolving credit facilities and accounts receivable facility	(412,900)	(297,600)
Retirement of 9¾% senior secured notes	(50,000)	-
Senior secured notes redemption premium and debt financing fees	(4,880)	(6,570)
Distributions to noncontrolling interests	(410)	-
Shares surrendered upon vesting of options and restricted stock awards to cover tax obligations	(990)	(830)
Proceeds from exercise of stock options	5,660	830
Excess tax benefits from stock based compensation	2,130	3,800
Net cash provided by (used for) financing activities	30,930	(19,280)
Cash and Cash Equivalents:		
Decrease for the period	(59,640)	(36,300)
At beginning of period	88,920	46,370
At end of period	$ 29,280	$ 10,070
Supplemental disclosure of cash flow information:		
Cash paid for interest	$ 17,790	$ 22,710
Cash paid for taxes	$ 13,840	$ 9,140

TRIMAS CORPORATION

LTM Bank EBITDA as Defined in Credit Agreement

(Unaudited, dollars in thousands)

	6/30/12[1]	12/31/12[1]	12/31/10[2]	12/31/09[2]
Net income (loss) attributable to TriMas Corporation for the twelve months ended	$ 60,670	$ 60,360	$ 45,270	$ (220)
Net income attributable to partially-owned subsidiaries	(630)	-	-	-
Interest expense, net (as defined)	41,810	44,480	52,380	45,720
Income tax expense (benefit)	32,060	33,980	21,450	(520)
Depreciation and amortization	41,120	40,470	37,740	43,940
Extraordinary non-cash charges	-	-	-	3,270
Monitoring fees	-	-	-	2,890
Interest equivalent costs	-	-	-	1,530
Non-cash compensation expense	5,360	3,510	2,180	1,370
Other non-cash expenses or losses	5,360	3,850	4,180	3,570
Non-recurring expenses or costs in connection with acquisition integration	260	350	640	-
Debt extinguishment costs	6,560	3,970	-	11,400
Non-recurring expenses or costs for cost saving projects	4,450	220	-	10,940
Negative EBITDA from discontinued operations	1,840	1,840	200	3,720
Permitted dispositions	(3,850)	(18,630)	(6,340)	12,130
Permitted acquisitions	20	1,980	4,130	-
Consolidated Bank EBITDA, as defined	$195,030	$176,380	$161,830	$139,740

[1] As defined in the Credit Agreement dated June 21, 2011.

[2] As defined in the Credit Agreement dated December 16, 2009.

TRIMAS CORPORATION