UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

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CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **November 14, 2006**

TRIMAS CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**333-100351**	**38-2687639**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

39400 Woodward Avenue, Suite 130, Bloomfield Hills, Michigan	**48304**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code **(248) 631-5400**

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

The only public security holders of TriMas Corporation (the "Company") are holders of its 9 7/8% senior subordinated notes due 2012. The Company issued a press release and held a teleconference on November 14, 2006, reporting its financial results for the quarter ending September 30, 2006. A copy of the press release and teleconference visual presentation are attached hereto as exhibits and are incorporated herein by reference. The press release and presentation are also available on the Company's website at www.trimascorp.com.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits. The following exhibits are filed herewith:

Exhibit No.	Description
99.1	Press Release
99.2	The Company's visual presentation titled "Third Quarter 2006 Earnings Call".

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRIMAS CORPORATION

Date: November 14, 2006	By:	/s/ Grant H. Beard
	Name:	Grant H. Beard
	Title:	Chief Executive Officer

Exhibit 99.1

For more information, contact:

E.R. "Skip" Autry
Chief Financial Officer
TriMas Corporation
(248) 631-5496

MEDIA RELEASE

TRIMAS CORPORATION REPORTS THIRD QUARTER RESULTS

BLOOMFIELD HILLS, MICH. — November 14, 2006 — TriMas Corporation today announced its financial results for the three months ended September 30, 2006. TriMas reported sales of $244.6 million, operating profit of $26.4 million and loss from continuing operations of $1.9 million, or $(0.09) per share on a fully-diluted basis for the three months ended September 30, 2006, compared to the prior year third quarter sales of $246.0 million, operating profit of $21.1 million and income from continuing operations of $2.1 million, or $0.10 per share on a fully-diluted basis. The reported loss from continuing operations for the quarter ended September 30, 2006, included a substantially non-cash, after-tax charge of $5.4 million, or $0.26 per share, related to the Company's successful refinancing of its senior secured credit facilities in August 2006.

Third Quarter Highlights

"In the third quarter, we saw continued solid year-over-year growth in sales in certain segments of our business and an even greater improvement in operating earnings performance as our profit improvement initiatives continued, and we benefited from economic expansion in key market segments," said Grant Beard, TriMas' President and Chief Executive Officer. "The benefits of being a diversified industrial products company were evident as our businesses within Packaging Systems, Energy Products, Industrial Products and Recreational Accessories enjoyed particularly strong earnings results."

"While sales within Recreational Accessories and RV & Trailer Products declined compared to the year ago period, total company operating profit continued to improve as a result of sourcing and other cost reduction initiatives implemented in the second half of 2005," Beard commented. "While the economic outlook for the majority of our companies remains positive, we are watching end market demand within our Recreational Accessories and RV & Trailer Products businesses closely.

"We were also pleased with the successful refinancing of our $410.0 million senior secured credit facilities, which closed in early August," Beard commented. The new credit facilities will reduce

the Company's borrowing costs, and substantially increase our liquidity and operational flexibility going forward."

"Our priorities within TriMas remain clear — to expand sales growth initiatives and continue to drive earnings performance and free cash flow in order to reduce debt and further improve our balance sheet," Beard said.

Results of Continuing Operations

- The Company's 2006 third quarter net sales decreased 0.6% to $244.6 million, from $246.0 million for the three months ended September 30, 2005, as three of the Company's five business segments reported year-over-year revenue growth. Notably, net sales increased 9.9% at Packaging Systems, 26.6% at Energy Products and 10.4% within Industrial Specialties. Net sales reported for RV & Trailer Products and Recreational Accessories declined approximately 18.3% and 12.1%, respectively, compared with the year ago period. RV & Trailer Products experienced soft demand across all market channels while end market demand within Recreational Accessories' declined due to record high summer gasoline prices and a continued uncertain interest rate environment.

- Operating profit improved 25.1%, or $5.3 million, as compared to the same period a year ago and reflected strong earnings performance in four of the Company's five business segments. Material margins improved compared to the year ago period primarily as a result of sourcing initiatives and moderating raw material costs. Operating profit margin as a percent of sales improved to 10.8% in third quarter 2006, compared to 8.6% for the same period a year ago.

- In connection with the refinancing of its senior secured credit facilities, the Company recorded an $8.6 million charge for debt extinguishment costs, of which $7.9 million was a non-cash charge related to the write-off of previous debt issue costs. The after-tax impact of this item reduced income from continuing operations by $5.4 million, or approximately $0.26 per share.

- The Company reported a loss from continuing operations of $1.9 million, or $(0.09) per share on a fully-diluted basis in the quarter ended September 30, 2006, compared to income from continuing operations of $2.1 million, or $0.10 per share on a fully-diluted basis in the third quarter 2005.

Results of Discontinued Operations

Sales from discontinued operations were $22.6 million and $24.9 million in the quarters ended September 30, 2006 and 2005, respectively. The loss from discontinued operations, net of tax benefits recorded, increased to $10.9 million in the quarter ended September 30, 2006, from $1.9 million in the quarter ended September 30, 2005. The decrease between years is due primarily to a

$9.7 million impairment charge, net of tax benefits recorded of $6.2 million, related to the further write-down of net assets of discontinued operations to revised estimates of fair value.

Third Quarter Financial Summary

(unaudited - in millions, except per share amounts)	For the Quarter Ended September 30, 2006	2005
Sales	$ 244.6	$ 246.0
Operating profit	$ 26.4	$ 21.1
Income from continuing operations	$ (1.9)	$ 2.1
Loss from discontinued operations, net of tax benefit	$ (10.8)	$ (1.9)
Net income	$ (12.7)	$ 0.2
Earnings (loss) per share - basic:		
—Continuing operations	$ (0.09)	$ 0.11
—Discontinued operations	(0.54)	(0.09)
—Net income	$ (0.63)	$ 0.02
Earnings (loss) per share - diluted:		
—Continuing operations	$ (0.09)	$ 0.10
—Discontinued operations	(0.54)	(0.09)
—Net income	$ (0.63)	$ 0.01
Other Data - Continuing Operations:		
—Depreciation and amortization	$ 9.0	$ 9.4
—Interest expense	$ 19.4	$ 18.8
—Debt extinguishment costs	$ 8.6	$ —
—Other expense, net	$ 1.2	$ 1.6
—Income tax expense	$ (0.9)	$ (1.5)

Segment Results

Packaging Systems

Net sales increased $4.8 million, or 9.9%, to $53.4 million in third quarter 2006 from $48.6 million in the year ago period. Packaging Systems had sales increases of 7.8% for industrial closure products, 21.8% for specialty consumer dispensing product applications and 8.4% for specialty tapes, laminates and insulation products. Operating profit increased 30.5% to $10.3 million during third quarter 2006 from $7.9 million in third quarter 2005, as this segment benefited primarily from higher sales volumes and improved material margins as a result of moderating raw material costs in the third quarter 2006 compared to the same period a year ago.

Energy Products

Net sales increased $8.1 million, or 26.6%, to $38.5 million in the quarter ended September 30, 2006 compared to $30.4 million in the year ago period, as this segment benefited from continued favorable market conditions for oil and gas producers in the United States and Canada, market share gains due to expanded parts offerings and higher turnaround activity at petrochemical refineries. Operating profit improved $3.0 million, or 107.5%, to $5.8 million in the quarter ended September 30, 2006 from $2.8 million in the year ago period due to improved material margins, better absorption of fixed overhead costs and lower selling costs in relation to sales due to the relatively fixed cost nature of this segment’s distribution network.

Industrial Specialties

Net sales increased $4.2 million, or 10.4%, to $44.6 million in the quarter ended September 30, 2006, from $40.4 million in the year ago period as three of this segment’s five businesses continued to experience strong demand driven by new products, market share gains and economic expansion. Notably, sales increased 34.2% in our defense business, 17.1% in our industrial cylinder business, and 2.4 % in our precision tooling business. However, sales within our aerospace fastener business were approximately flat due to the impact of an 8 day labor strike in July 2006, in connection with reaching a three year contract agreement. Operating profit in the third quarter 2006 increased to $9.9 million from $8.4 million in the year ago period, due principally to higher sales levels between years and better absorption of fixed operating costs.

RV & Trailer Products

Net sales decreased $9.7 million for the quarter ended September 30, 2006 to $43.3 million from $53.0 million in the year ago period. This segment experienced lower sales across all market channels due to soft market demand. Operating profit in third quarter 2006 decreased $3.7 million to $2.9 million from $6.6 million in third quarter 2005 due principally to the aforementioned sales decline, lower material margins due to competitive pricing pressures and a less favorable product sales mix overall.

Recreational Accessories

Net sales decreased $8.8 million, or 12.1%, to $64.8 million in the quarter ended September 30, 2006 compared to $73.6 million in the year ago period as a result of reduced consumer demand for towing products and accessories due to record high gasoline prices and a continued uncertain interest rate environment. However, operating profit increased $2.8 million to $4.2 million in third quarter 2006 from $1.4 million in the year ago period as a result of improved material margins due to sourcing initiatives, favorable material use variances due to productivity improvements and lower

variable and fixed overhead spending as a result of cost reduction actions implemented in the second half of 2005, offset in part by higher sales promotion expense to support retail channel sales activity.

Financial Position

TriMas ended the third quarter with total assets of $1,415.3 million, debt of $722.3 million and $32.0 million outstanding under its receivables securitization facility. Net cash provided by operating activities for the nine months ended September 30, 2006, was $26.5 million, compared to $19.8 million in the year ago period.

Refinancing of Credit Facilities

As previously announced, the Company completed the refinancing of its $410 million senior secured credit facilities which extended maturities on the revolving and term loan portions of the facility for 5 and 7 years, respectively, and reduced interest rate spreads 0.75% and 1.00%, respectively, which the Company anticipates will result in interest savings of approximately $2.5 - $3.0 million per year. The Company's senior secured credit facilities now consist of a $90.0 million revolving credit facility, a $60.0 million deposit-linked supplemental revolving credit facility and a $260.0 million term loan facility.

Conference Call

TriMas will broadcast its third quarter earnings conference call on Tuesday, November 14, 2006, at 2:00 PM EST. President and Chief Executive Officer Grant Beard and Chief Financial Officer E.R. "Skip" Autry will discuss the Company's recent financial performance and respond to questions from the investment community.

To participate by phone, please dial: (866) 282-2517. Callers should ask to be connected to the TriMas third quarter conference call (reservation number 999008). If you are unable to participate during the live teleconference, a replay of the conference call will be available beginning November 14 at 5:30 PM. EST through November 21 at 11:59 PM EST. To access the replay, please dial: (866) 837-8032 (access code 999008).

Cautionary Notice Regarding Forward-Looking Statements

This release contains "forward-looking" statements, as that term is defined by the federal securities laws, about our financial condition, results of operations and business. Forward-looking statements include: certain anticipated, believed, planned, forecasted, expected, targeted and estimated results along with TriMas' outlook concerning future results. When used in this release, the words "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "forecasts," or future or conditional verbs, such as "will," "should," "could," or "may," and variations of such

words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including without limitation, management's examination of historical operating trends and data, are based upon our current expectations and various assumptions. Our expectations, beliefs and projections are expressed in good faith and we believe there is a reasonable basis for these views. However, there can be no assurance that management's expectations, beliefs and projections will be achieved. These forward-looking statements are subject to numerous assumptions, risks and uncertainties and accordingly, actual results may differ materially from those expressed or implied by the forward-looking statements. We caution readers not to place undue reliance on the statements, which speak to conditions only as of the date of this release. The cautionary statements set forth above should be considered in connection with any subsequent written or oral forward-looking statements that we or persons acting on our behalf may issue. We do not undertake any obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events. Risks and uncertainties that could cause actual results to vary materially from those anticipated in the forward-looking statements included in this release include general economic conditions in the markets in which we operate and industry-based factors such as: technological developments that could competitively disadvantage us, increases in our raw material, energy, and healthcare costs, our dependence on key individuals and relationships, exposure to product liability, recall and warranty claims, work stoppages at our facilities, or our customers or suppliers, risks associated with international markets, protection of or liability associated with our intellectual property, lower cost foreign manufacturers, compliance with environmental and other regulations, and competition within our industries. In addition, factors more specific to us could cause actual results to vary materially from those anticipated in the forward-looking statements included in this release such as our substantial leverage, limitations imposed by our debt instruments, our ability to successfully pursue our stated growth strategies and opportunities, as well as our ability to identify attractive and other strategic acquisition opportunities and to successfully integrate acquired businesses and complete actions we have identified as providing cost-saving opportunities.

About TriMas

Headquartered in Bloomfield Hills, Mich., TriMas is a diversified growth company of high-end, specialty niche businesses manufacturing a variety of products for commercial, industrial and consumer markets worldwide. TriMas is organized into five strategic business segments: Packaging Systems, Energy Products, Industrial Specialties, RV & Trailer Products and Recreational Accessories. TriMas has about 5,000 employees at 80 different facilities in 10 countries. For more information, visit *www.trimascorp.com*.

TriMas Corporation
Consolidated Balance Sheet
(Unaudited — dollars in thousands)

	September 30, 2006	December 31, 2005
Assets		
Current assets:		
Cash and cash equivalents	$ 3,880	$ 3,730
Receivables, net	100,870	89,960
Inventories	159,960	148,450
Deferred income taxes	20,120	20,120
Prepaid expenses and other current assets	6,980	7,050
Assets of discontinued operations held for sale	24,220	46,730
Total current assets	316,030	316,040
Property and equipment, net	163,450	164,250
Goodwill	650,690	644,780
Other intangibles, net	245,920	255,220
Other assets	39,240	48,220
Total assets	$ 1,415,330	$ 1,428,510
Liabilities and Stockholders' Equity		
Current liabilities:		
Current maturities, long-term debt	$ 5,550	$ 13,820
Accounts payable	94,140	111,250
Accrued liabilities	81,260	62,800
Due to Metaldyne	1,910	4,850
Liabilities of discontinued operations	29,720	38,410
Total current liabilities	212,580	231,130
Long-term debt	716,700	713,860
Deferred income taxes	95,910	95,980
Other long-term liabilities	34,350	34,760
Due to Metaldyne	3,480	3,480
Total liabilities	1,063,020	1,079,210
Commitments and contingencies		
Preferred stock, $0.01 par: Authorized 100,000,000 shares;		
Issued and outstanding: None	—	—
Common stock, $0.01 par: Authorized 400,000,000 shares;		
Issued and outstanding: 20,759,500 and 20,010,000 shares, respectively	210	200
Paid-in capital	398,240	396,980
Accumulated deficit.	(92,190)	(86,310)
Accumulated other comprehensive income	46,050	38,430
Total shareholders' equity	352,310	349,300
Total liabilities and shareholders' equity	$ 1,415,330	$ 1,428,510

TriMas Corporation
Consolidated Statement of Operations
(Unaudited — dollars in thousands, except for per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2006	2005	2006	2005
Net sales	$ 244,590	$ 246,040	$ 797,260	$ 775,590
Cost of sales	(177,690)	(186,110)	(581,960)	(582,080)
Gross profit	66,900	59,930	215,300	193,510
Selling, general and administrative expenses	(41,010)	(38,510)	(128,500)	(117,640)
Gain (loss) on dispositions of property and equipment	510	(320)	410	(530)
Operating profit	26,400	21,100	87,210	75,340
Other expense, net:				
Interest expense	(19,370)	(18,840)	(59,320)	(55,790)
Debt extinguishment costs	(8,610)	—	(8,610)	—
Other, net	(1,200)	(1,600)	(3,120)	(5,450)
Other expense, net	(29,180)	(20,440)	(71,050)	(61,240)
Income (loss) from continuing operations before income taxes	(2,780)	660	16,160	14,100

Income tax (expense) benefit	930	1,470	(5,800)	(3,470)
Income (loss) from continuing operations	(1,850)	2,130	10,360	10,630
Loss from discontinued operations, net of income tax benefit.	(10,870)	(1,900)	(16,240)	(3,840)
Net income (loss)	$ (12,720)	$ 230	$ (5,880)	$ 6,790
Earnings (loss) per share - basic:				
Continuing operations	$ (0.09)	$ 0.11	$ 0.52	$ 0.53
Discontinued operations, net of income tax benefit	(0.54)	(0.09)	(0.81)	(0.19)
Net income (loss) per share	$ (0.63)	$ 0.02	$ (0.29)	$ 0.34
Weighted average common shares - basic	20,132,201	20,010,000	20,051,181	20,010,000
Earnings (loss) per share - diluted:				
Continuing operations	$ (0.09)	$ 0.10	$ 0.50	$ 0.51
Discontinued operations, net of income tax benefit	(0.54)	(0.09)	(0.78)	(0.18)
Net income (loss) per share	$ (0.63)	$ 0.01	$ (0.28)	$ 0.33
Weighted average common shares - diluted	20,132,201	20,760,000	20,759,973	20,760,000

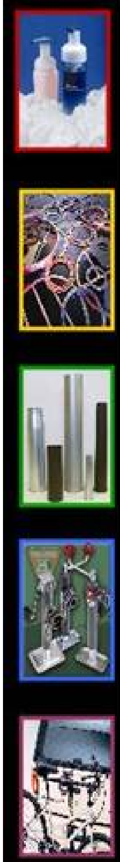
TriMas Corporation
Consolidated Statement of Cash Flows
(Unaudited — dollars in thousands)

	Nine Months Ended September 30, 2006	2005
Cash Flows from Operating Activities:		
Net income (loss)	$ (5,880)	$ 6,790
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Loss on dispositions of property and equipment	2,690	390
Impairment of assets	15,850	—
Depreciation and amortization	27,970	31,400
Amortization of debt issue costs	3,670	3,720
Non-cash debt extinguishment costs	7,920	—
Non-cash compensation expense	1,270	240
Net proceeds from (reductions in) sale of receivables and receivables securitization	(2,360)	400
Payment to Metaldyne to fund contractual liabilities	(2,940)	(330)
Increase in receivables	(7,090)	(26,060)
(Increase) decrease in inventories	(6,440)	16,010
Decrease in prepaid expenses and other assets	(360)	(910)
Decrease in accounts payable and accrued liabilities	(7,750)	(12,900)
Other, net	(90)	1,000
Net cash provided by operating activities	26,460	19,750
Cash Flows from Investing Activities:		
Capital expenditures .	(19,580)	(15,010)
Proceeds from sales of fixed assets	980	3,490
Net cash used for investing activities	(18,600)	(11,520)
Cash Flows from Financing Activities:		
Repayments of borrowings on credit facilities	(2,130)	(2,160)
Repayment of term loan facilities	(254,960)	—
Proceeds from term loan facilities	260,000	—
Proceeds from borrowings on revolving credit facilities	576,960	722,580
Repayments of borrowings on revolving credit facilities	(585,420)	(729,400)
Payments on notes payable	—	(100)
Debt issuance costs	(2,160)	—
Net cash used for financing activities	(7,710)	(9,080)
Cash and Cash Equivalents:		
Increase (decrease) for the period	150	(850)
At beginning of period	3,730	3,090
At end of period	$ 3,880	$ 2,240

TriMas Corporation
Company and Business Segment Financial Information

(unaudited - dollars in thousands)	Three Months Ended September 30, 2006	Three Months Ended September 30, 2005	Nine Months Ended September 30, 2006	Nine Months Ended September 30, 2005
Packaging Systems				
Net sales	$ 53,410	$ 48,570	$ 158,450	$ 145,640
Operating profit	$ 10,250	$ 7,860	$ 28,910	$ 24,600
Operating profit as a % of sales	19.2%	16.2%	18.2%	16.9%
Energy Products				
Net sales	$ 38,500	$ 30,400	$ 117,170	$ 95,250
Operating profit	$ 5,810	$ 2,790	$ 17,280	$ 11,310
Operating profit as a % of sales	15.1%	9.2%	14.7%	11.9%
Industrial Specialties				
Net sales	$ 44,600	$ 40,410	$ 136,110	$ 125,020
Operating profit	$ 9,900	$ 8,380	$ 28,170	$ 24,470
Operating profit as a % of sales	22.2%	20.7%	20.7%	19.6%
RV & Trailer Products				
Net sales	$ 43,320	$ 53,020	$ 150,660	$ 161,180
Operating profit	$ 2,940	$ 6,620	$ 17,620	$ 21,920
Operating profit as a % of sales	6.8%	12.5%	11.7%	13.6%
Recreational Accessories				
Net sales	$ 64,760	$ 73,640	$ 234,870	$ 248,500
Operating profit	$ 4,240	$ 1,360	$ 15,120	$ 8,820
Operating profit as a % of sales	6.5%	1.8%	6.4%	3.5%
Total Company - Continuing Operations				
Net sales	$ 244,590	$ 246,040	$ 797,260	$ 775,590
Operating profit	$ 26,400	$ 21,100	$ 87,210	$ 75,340
Operating profit as a % of sales	10.8%	8.6%	10.9%	9.7%
Corporate expenses and management fees	$ 6,740	$ 5,910	$ 19,890	$ 15,780
Other Data - Continuing Operations:				
— Depreciation and amortization	$ 9,010	$ 9,440	$ 27,950	$ 28,550
— Interest expense	$ 19,370	$ 18,840	$ 59,320	$ 55,790
— Debt extinguishment costs	$ 8,610	$ —	$ 8,610	$ —
— Other expense, net	$ 1,200	$ 1,600	$ 3,120	$ 5,450
— Income tax expense (benefit)	$ (930)	$ (1,470)	$ 5,800	$ 3,470

Exhibit 99.2

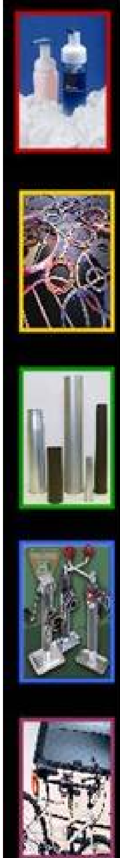


TRIMAS CORPORATION

Third Quarter 2006 Earnings Call

November 14, 2006

Safe Harbor Statement



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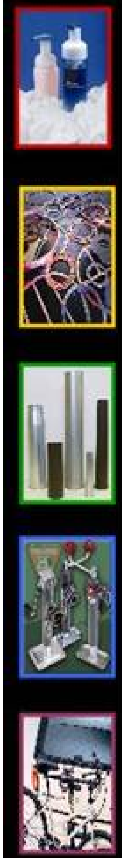
TRIMAS CORPORATION

Agenda



- 2006 Third Quarter Highlights
- 2006 Third Quarter Operating Highlights
- 2006 Third Quarter Financial Performance
- TriMas Capitalization
- Summary
- Q&A
- Appendix

TRIMAS CORPORATION

2006 Third Quarter Highlights

- TriMas is a manufacturer of highly engineered products. Our defining attributes include leading market shares, strong brand names, and diversity of end markets, customers and products.
- Our third quarter earnings performance improved in 4 of our 5 segments with RV & Trailer Products being the only segment that declined compared to the same period a year ago.
- TriMas had sales of $244.6 million in third quarter 2006, essentially flat when compared to third quarter 2005.
  - Packaging Systems revenue increased 9.9% as compared to Q3 2005 due to strong market demand, overall economic expansion and new products.
  - Energy Products revenue increased 26.6% driven by strong market demand from existing customers, expanded product offerings, and increased international sales.
  - Industrial Specialties revenue increased 10.4% during the quarter.
    - While demand has moderated somewhat, we still experienced year-over-year sales increases of 17.1% in our industrial cylinder business, 34.2% in our defense business, and 2.4% in our precision tools business.
    - Sales within our aerospace fasteners business were approximately flat compared to the year ago period due to the impact of an 8 day labor strike that occurred in July 2006 in connection with the signing of a new three year collective bargaining agreement.
  - In Q3 2006, revenue declined 18.3% and 12.1% within RV & Trailer Products and Recreational Accessories, respectively, compared to Q3 2005. Each of these segments experienced soft demand across substantially all market channels due to record high fuel prices, a continued uncertain interest rate environment, and the resultant weakening of consumer demand.

TRIMAS CORPORATION

2006 Third Quarter Highlights

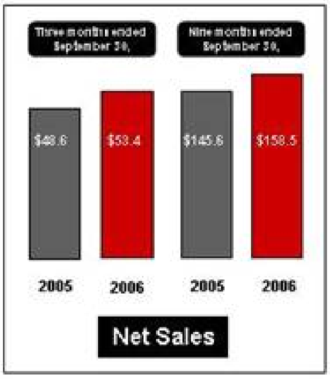
- The Company reported Q3 2006 operating profit of $26.4 million, an increase of $5.3 million or 25.1%, compared to operating profit of $21.1 million in Q3 2005.
- Adjusted EBITDA during the quarter was $34.2 million, representing an increase of $5.3 million or 18.3% as compared to Q3 2005.
- The increase in operating profit and Adjusted EBITDA between years was due to:
  - Continued earnings expansion within Packaging Systems, Energy Products and Industrial Specialties.
  - Better conversion within Recreational Accessories driven by improved material margins due to sourcing initiatives and lower variable and fixed overhead spending as a result of cost initiatives implemented in the second half of 2005.
- Third quarter 2006 loss from continuing operations was $1.9 million or $(0.09) per share on a fully-diluted basis versus income from continuing operations of $2.1 million or $0.10 per share on a fully-diluted basis in the year ago period.
  - The reported loss from continuing operations for the quarter ended September 30, 2006, included an after-tax charge of $5.4 million, or $0.26 per share, related to the successful refinancing of the Company's senior credit facilities in August 2006.
- TriMas finished the quarter with $168.1 million of net operating working capital, or 21.1% of sales compared to $140.7 million or 18.1% of sales for the same period a year ago.
- Total debt and funding under our AR Securitization facility at September 30, 2006 was $754.3 million, a decrease of approximately $10.7 million from December 31, 2005, and approximately flat compared to September 30, 2005.

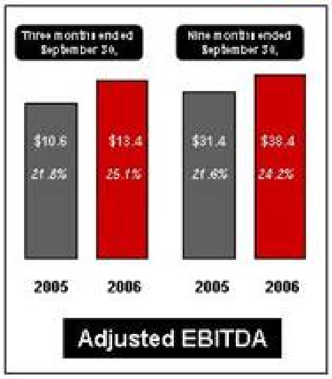
2006 Third Quarter Highlights

- Under the Amended and Restated Credit Agreement, the Company's Bank LTM EBITDA at September 30, 2006 was $147.5 million, which supported our lending ratios:
  - Leverage ratio was 5.11x vs. a leverage covenant of 5.75x.
  - Interest coverage ratio was 1.87x vs. our covenant of 1.50x.
- TriMas had $3.9 million in cash at quarter end and approximately $94 million in available liquidity.
- In our industrial fastener business, which is reported as discontinued operations, we recorded a $10.9 million loss, net of related tax benefits of $7.2 million.
  - The loss reported was impacted by an additional impairment charge of $9.7 million, net of related income tax benefits of $6.2 million, related to the further write down of net assets of the industrial fastener business, based on revised estimates of fair value.

Operating Highlights

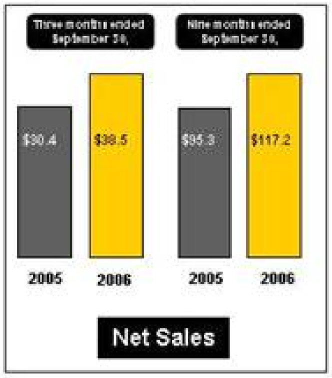
Packaging Systems

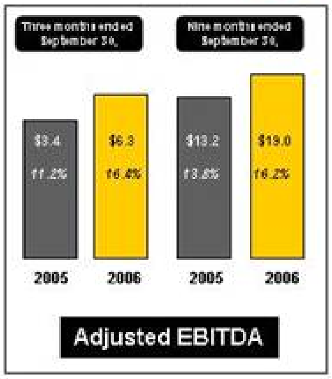




- For the quarter, sales of specialty dispensing products increased 21.8% between years while sales of industrial closures and specialty tapes, laminates and insulation products improved 7.8% and 8.4%, respectively.
- Overall order intake, while somewhat softer due to year-end customer inventory adjustments, remains solid at both Rieke and Compac.
- Raw material costs have stabilized.
- The conversion to VISEGRIP II is complete in the U.S. Mexico will begin late in Q4 and is expected to take approximately six weeks to complete.

Energy Products

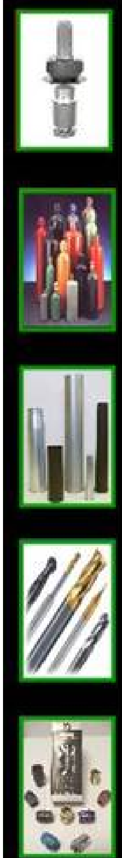


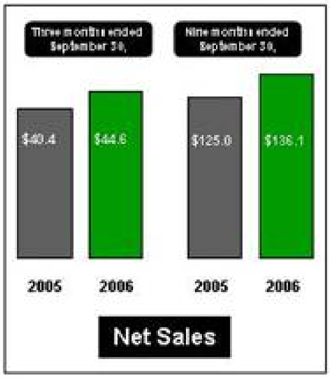


- Order intake and backlogs remain strong within this segment.
- Arrow Engine's compressor project is underway with the first VR330 compressor sold.
- We recently opened a 30,000 sq. ft. facility – Arrow Gas Products Division – to house the compressor product line and an ASME code welding operation.
- Lamons' China gasket manufacturing facility is now fully operational. Plans are underway to establish an in-country distribution and service network to serve multinational customers.

TRIMAS CORPORATION

Industrial Specialties





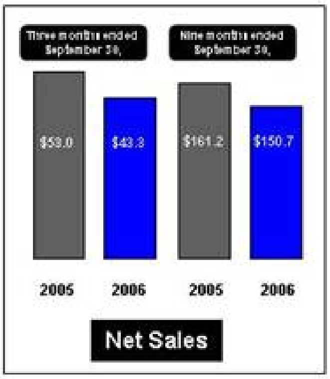
- Net sales within the Industrial Specialties' group of companies improved 10.4% compared to the same period a year ago driven by economic expansion, new product introductions and market share gains. Most notably:
  - **Norris Cylinder's** sales increased 17.1% between years given a continued strong industrial economy, market share gain, and an increase in international sales of ISO cylinders.
  - **NI Industries'** sales improved 34.2% due to timing of shell casing deliveries to the US Military.
- **Precision Tooling Company's** sales increased 2.4% as market demand begins to moderate.
- **Monogram's** sales were flat compared to the year ago period due to the impact of a brief labor strike in July 2006 in connection with the signing of a new three year labor contract.
- **Hi Vol's** sales of specialty hydraulic fittings were also flat as a result of reduced market demand.

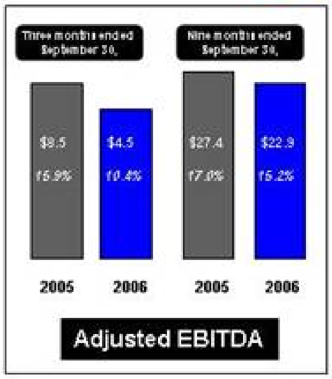
TRIMAS CORPORATION

RV & Trailer Products









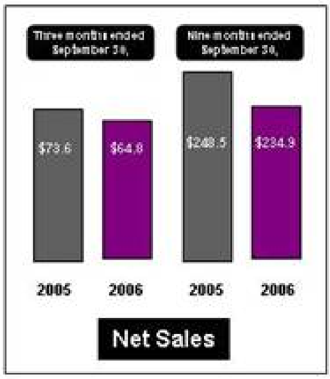
- Q3-2006 sales and profits showed a year-over-year decline compared to Q3-2005.
  - End markets continue to adjust inventory channel levels.
  - Sourcing initiatives are beginning to deliver results and are being viewed as a strategic advantage by our customers.
- Thailand project proceeding as planned. Start-up quality of product has been excellent. Currently awaiting supply approvals from Nissan and Toyota.
  - Products to be sold into aftermarket dealership channels of Japanese OEM's in Southeast Asia, Middle East and Australia.
- Our focus in this segment will be to accelerate sourcing initiatives and to continue to provide our customers with superior engineered product solutions, order fill and delivery performance.

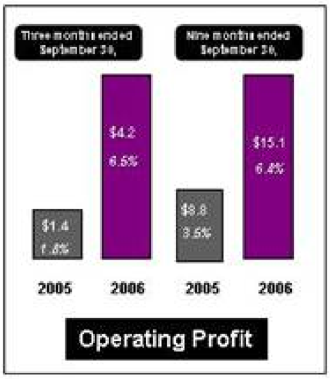
TRIMAS CORPORATION

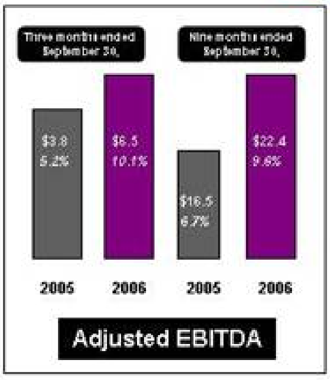
Recreational Accessories





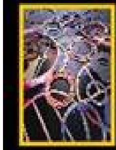
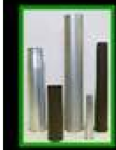






- In Q3 2006, consumer demand was negatively impacted by record high fuel prices and a continued uncertain interest rate environment.
- Although net sales declined 12% between years, operating profit increased $2.8 million due to:
  - Improved material margins and reductions in variable and fixed costs due to cost reduction initiatives implemented in the second half of 2005.
  - The competitive pricing pressures that impacted margins within our Consumer Products business in 2005 continue to be addressed via sourcing initiatives and other market actions.
- New products will focus on high-end specialty and RV towing-related products with a shifting emphasis towards "New to Market" products. We continue to see growth opportunities in the big box / specialty-auto retail sector due to re-positioned planograms, updated packaging, and improved lead times and fill rates.

TRIMAS CORPORATION

2006 Third Quarter Results

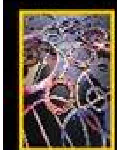
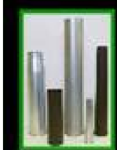
($ in millions – continuing operations)

	Three Months Ended September 30,			Nine Months Ended September 30,		
Net Sales	2006	2005	Variance	2006	2005	Variance
Packaging Systems	$ 53.4	$ 48.6	9.9%	$ 158.4	$ 145.6	8.8%
Energy Products	38.5	30.4	26.6%	117.2	95.3	23.0%
Industrial Specialties	44.6	40.4	10.4%	136.1	125.0	8.9%
RV & Trailer Products	43.3	53.0	(18.3%)	150.7	161.2	(6.5%)
Recreational Accessories	64.8	73.6	(12.1%)	234.9	248.5	(5.5%)
Total Net Sales	$ 244.6	$ 246.0	(0.6%)	$ 797.3	$ 775.6	2.8%
Operating Profit						
Packaging Systems	$ 10.3	$ 7.9	30.5%	$ 28.9	$ 24.6	17.5%
Energy Products	5.8	2.8	107.5%	17.3	11.3	53.1%
Industrial Specialties	9.9	8.4	17.9%	28.2	24.5	15.1%
RV & Trailer Products	2.9	6.6	(55.9%)	17.6	21.9	(19.6%)
Recreational Accessories	4.2	1.3	213.2%	15.1	8.8	71.4%
Corporate	(6.7)	(5.9)	N/A	(19.9)	(15.8)	N/A
Total Operating Profit	$ 26.4	$ 21.1	25.1%	$ 87.2	$ 75.3	15.8%
% Margin	*10.8%*	*8.6%*	*2.2%*	*10.9%*	*9.7%*	*1.2%*
Adjusted EBITDA [(1)]						
Packaging Systems	$ 13.4	$ 10.6	26.4%	$ 38.4	$ 31.4	22.3%
Energy Products	6.3	3.4	85.5%	19.0	13.2	44.8%
Industrial Specialties	11.1	9.8	13.3%	32.1	28.4	13.0%
RV & Trailer Products	4.5	8.4	(47.3%)	22.9	27.4	(16.4%)
Recreational Accessories	6.5	3.8	71.1%	22.4	16.5	35.7%
Segment Adjusted EBITDA	**$ 41.8**	**$ 36.0**	**16.1%**	**$ 134.8**	**$ 116.9**	**15.3%**
% Margin	*17.1%*	*14.6%*	*2.5%*	*16.9%*	*15.1%*	*1.8%*
Corporate expenses, management fee and other	(7.6)	(7.1)	N/A	(22.8)	(18.5)	N/A
Adjusted EBITDA	**$ 34.2**	**$ 28.9**	**18.3%**	**$ 112.0**	**$ 98.4**	**13.8%**
% Margin	*14.0%*	*11.7%*	*2.3%*	*14.1%*	*12.7%*	*1.4%*
Memo Items:						
Restructuring, consolidation and integration costs [(2)]	$ 0.4	$ 0.5	$ (0.1)	$ 1.1	$ 2.0	$ (0.9)

[(1)] The Company has established Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA") as an indicator of our operating performance and as a measure of our cash generating capabilities. The Company defines "Adjusted EBITDA" as net income (loss) before, interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, non-cash losses on sale-leaseback of property and equipment, and write-off of equity offering costs.

[(2)] Represents certain charges related to our consolidation, restructuring and integration activities intended to eliminate duplicative costs or achieve cost efficiencies related to integrating acquisitions or other restructurings related to expense reduction efforts. These costs and asbestos litigation defense costs are not eliminated in the determination of Company Adjusted EBITDA, however we would exclude these costs to better evaluate our underlying business performance.

TRIMAS CORPORATION

TriMas Capitalization

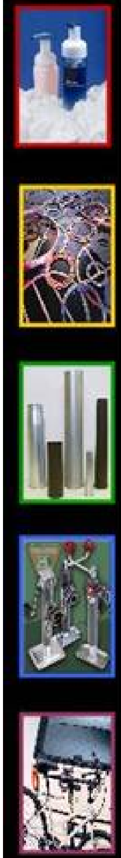
(unaudited - $ in millions)

	September 30, 2006	September 30, 2005	December 31, 2005
Cash and Cash Equivalents	$ 3.9	$ 2.2	$ 3.7
Working Capital Revolver	$ 3.0	$ 6.0	$ 4.1
Term Loan B	260.0	286.7	256.3
Other Debt	22.8	-	30.9
Subtotal, Senior Secured Debt	285.8	292.7	291.3
9.875% Senior Sub Notes due 2012	436.5	436.3	436.4
Total Debt	$ 722.3	$ 729.0	$ 727.7
Total Shareholders' Equity	$ 352.3	$ 403.9	$ 349.3
Total Capitalization	$ 1,074.6	$ 1,132.9	$ 1,077.0
Memo: A/R Securitization	$ 32.0	$ 24.9	$ 37.3
Total Debt + A/R Securitization	$ 754.3	$ 753.9	$ 765.0
Key Ratios:			
Bank LTM EBITDA	$ 147.5	$ 141.4	$ 143.8
Coverage Ratio	1.87x	2.10x	1.94x
Leverage Ratio	5.11x	5.33x	5.32x

At September 30, 2006, TriMas had $3.9 million in cash and approximately $94 million of available liquidity under our Amended and Restated Credit Agreement.

TRIMAS CORPORATION

Amended & Restated Credit Agreement Summary

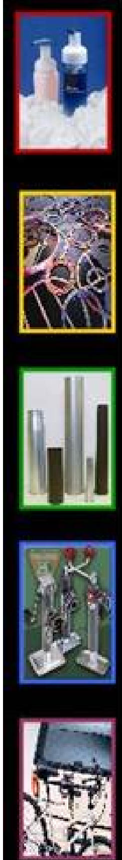


- Essentially the same-sized facility as the existing Agreement
- Extended maturities of the Revolver through December 2011 (from 2007) and Term Loan through December 2013 (from 2009)
- Pricing reduced 75 bps (Revolver) and 100 bps (Term), expect 2007 full year savings to exceed $3.0 million.
  - 50 bps further reduction in the event of an IPO and pay down of $100 million of term loan or senior subordinated notes.
- Relaxed financial covenant strip agreed to through maturity with appropriate levels of cushion built-in
- EBITDA definition includes new add-backs for:
  - $10 million for discontinued operations
  - Losses related to sale of discontinued operations
  - Losses associated with prepayment of operating leases in certain specified circumstances
  - Reload of acquisition integration and cost savings baskets, in the event of an IPO
- Baskets generally:
  - Increase vs. prior agreement, and in the event of an IPO.
- Rating Agencies' Update

	Moody's		Standard & Poor's	
	From	To	From	To
Senior Credit Facility	B1	Ba2	B	B+
Corporate Rating	*Affirmed at B2*		*Affirmed at B*	
Outlook	*Affirmed at stable*		Negative	Stable
Subordinated notes	Caa1	B3	*Affirmed at CCC+*	

TRIMAS CORPORATION

Summary



- TriMas had a solid third quarter.
- TriMas improved operating earnings.
- The Company and our team are focused on expanding sales growth initiatives, continued earnings improvement and debt reduction.
- Strengthening our balance sheet remains a critical tactical objective.
  - Free cash flow
  - Selected asset dispositions
- TriMas continues to see outstanding growth opportunities across our portfolio.
- Economic outlook appears positive for the majority of our companies, but we are closely watching short-term demand in the end markets of our Recreational Accessories and RV & Trailer Products businesses.
- TriMas' goals are very simple -- drive credibility via sales and earnings performance, lower our debt and continue to build our Company with discipline.

TRIMAS CORPORATION

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Q & A

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Appendix

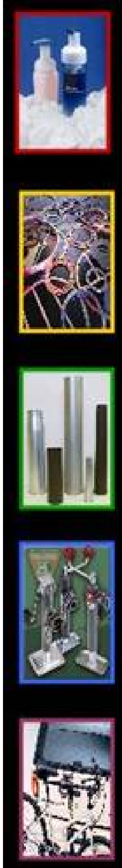
Condensed Balance Sheet

(unaudited - $ in millions)

	September 30, 2006	December 31, 2005
Assets		
Current assets:		
Cash and cash equivalents	$ 3.9	$ 3.7
Receivables, net	100.9	90.0
Inventories	160.0	148.5
Deferred income taxes	20.1	20.1
Prepaid expenses and other current assets	7.0	7.1
Assets of discontinued operations held for sale	24.2	46.7
Total current assets	316.0	316.0
Property and equipment, net	163.5	164.3
Goodwill	650.7	644.8
Other intangibles, net	245.9	255.2
Other assets	39.2	48.2
Total assets	$ 1,415.3	$ 1,428.5
Liabilities and Shareholders' Equity		
Current liabilities:		
Current maturities, long-term debt	$ 5.6	$ 13.8
Accounts payable	94.1	111.3
Accrued liabilities	81.3	62.8
Due to Metaldyne	1.9	4.9
Liabilities of discontinued operations	29.7	38.4
Total current liabilities	212.6	231.1
Long-term debt	716.7	713.9
Deferred income taxes	95.9	96.0
Other long-term liabilities	34.4	34.8
Due to Metaldyne	3.5	3.5
Total liabilities	1,063.0	1,079.2
Total shareholders' equity	352.3	349.3
Total liabilities and shareholders' equity	$ 1,415.3	$ 1,428.5

- At September 30, 2006, TriMas had $3.9 million of cash and approximately $94 million of available liquidity under our Amended and Restated Credit Agreement.
- Receivables and debt reduced $32.0 million and $37.3 million at September 30, 2006 and December 31, 2005, respectively, as receivables securitization is "off-balance sheet."

TRIMAS CORPORATION



Statement of Operations

(unaudited - $ in millions)

For the Three Months Ended September 30,

	2006	2005
Net sales	$ 244.6	$ 246.0
Cost of sales	(177.7)	(186.1)
Gross profit	66.9	59.9
Selling, general and administrative expenses	(41.0)	(38.5)
Gain (loss) on dispositions of property and equipment	0.5	(0.3)
Operating profit	26.4	21.1
Other expense, net:		
Interest expense	(19.4)	(18.8)
Debt extinguishment costs	(8.6)	-
Other, net	(1.2)	(1.6)
Other expense, net	(29.2)	(20.4)
Income (loss) from continuing operations before income tax benefit	(2.8)	0.7
Income tax benefit	0.9	1.4
Income (loss) from continuing operations	$ (1.9)	$ 2.1

TRIMAS CORPORATION

Statement of Operations (cont'd)

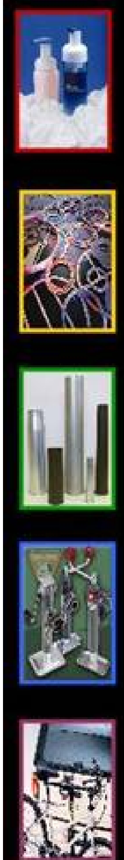
(Unaudited - $ in millions, except per share amounts)

For the Three Months Ended September 30,

	2006	2005
Income (loss) from continuing operations	$ (1.9)	$ 2.1
Loss from discontinued operations, net of income tax benefit	(10.8)	(1.9)
Net income (loss)	$ (12.7)	$ 0.2
Earnings (loss) per share - basic:		
Continuing operations	$ (0.09)	$ 0.11
Discontinued operations, net of income tax benefit	(0.54)	(0.09)
Net income (loss) per share	$ (0.63)	$ 0.02
Weighted average common shares - basic	20,132,201	20,010,000
Earnings (loss) per share - diluted:		
Continuing operations	$ (0.09)	$ 0.10
Discontinued operations, net of income tax benefit	(0.54)	(0.09)
Net income (loss) per share	$ (0.63)	$ 0.01
Weighted average common shares - diluted	20,132,201	20,760,000

TRIMAS CORPORATION

Cash Flow Highlights



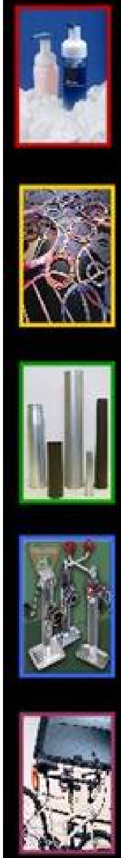
(Unaudited - $ in millions)

For the Nine Months Ended September 30,

	2006	2005
Cash provided by operating activities	$ 26.5	$ 19.8
Capital expenditures	(19.6)	(15.0)
Proceeds from sales of fixed assets	1.0	3.5
Cash used for investing activities	(18.6)	(11.5)
Repayment of borrowings on credit facilities	(2.1)	(2.2)
Repayment of term loan facilities	(255.0)	-
Proceeds from term loan facilities	260.0	-
Proceeds from borrowings on revolving credit facilities	577.0	722.6
Repayments of borrowings on revolving credit facilities	(585.4)	(729.4)
Repayments of notes payable	-	(0.1)
Debt issuance costs	(2.2)	-
Cash used for financing activites	(7.7)	(9.1)
Net increase (decrease) in cash and cash equivalents	$ 0.2	$ (0.8)

TRIMAS CORPORATION

Reconciliation of Non-GAAP Measure Adjusted EBITDA[1]



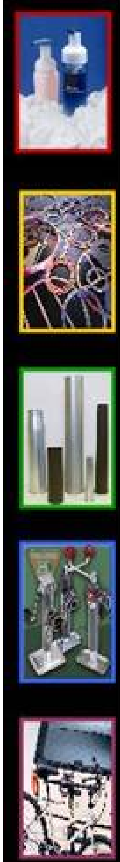
(Unaudited - $ in millions)

	For the Three Months Ended September 30, 2006	For the Three Months Ended September 30, 2005	For the Nine Months Ended September 30, 2006	For the Nine Months Ended September 30, 2005
Net income (loss)	$ (12.7)	$ 0.2	$ (5.9)	$ 6.8
Income tax expense, net	(8.1)	(2.7)	(5.0)	1.0
Interest expense	27.9	18.8	68.0	55.8
Asset impairment	15.9	-	15.9	-
Depreciation and amortization	9.0	10.5	27.9	31.4
Adjusted EBITDA	$ 32.0	$ 26.8	$ 100.9	$ 95.0

(1) The Company defines Adjusted EBITDA as net income (loss) before interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, non-cash losses on sale-leaseback of property and equipment and legacy stock award expense. Lease expense and non-recurring charges are included in Adjusted EBITDA and include both cash and non-cash charges related to restructuring and integration expenses. In evaluating our business, management considers and uses Adjusted EBITDA as a key indicator of financial operating performance and as a measure of cash generating capability. Management believes this measure is useful as an analytical indicator of leverage capacity and debt servicing ability, and uses it to measure financial performance as well as for planning purposes. However, Adjusted EBITDA should not be considered as an alternative to net income, cash flow from operating activities or any other measures calculated in accordance with U.S. GAAP, or as an indicator of operating performance. The definition of Adjusted EBITDA used here may differ from that used by other companies.

TRIMAS CORPORATION

Key Covenant Calculations



($ in millions)

Leverage Ratio

Total Indebtedness at September 30, 2006 (1)	$754.3
LTM EBITDA, as defined (2)	$147.5
Leverage Ratio - Actual	5.11x
Leverage Ratio - Covenant	5.75x

Coverage Ratio

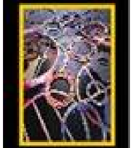
LTM EBITDA, as defined (2)	$147.5
Cash Interest Expense (2)	$ 79.0
Coverage Ratio - Actual	1.87x
Coverage Ratio - Covenant	1.50x

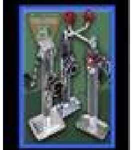
Notes:

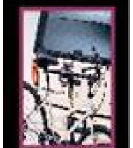
(1) As defined in our Amended and Restated Credit Agreement.
(2) LTM EBITDA and Cash Interest Expense, as defined.

TRIMAS CORPORATION

LTM Bank EBITDA (1)







(unaudited - $ in millions)

Reported net loss for the twelve months ended September 30, 2006	$ (58.5)
Interest expense, net (as defined)	79.0
Income tax expense (benefit)	(36.9)
Depreciation and amortization	37.7
Extraordinary non-cash charges - impairment of assets	89.1
Heartland monitoring fee	4.1
Interest equivalent costs	5.2
Non-recurring expenses in connection with acquisition integration	1.1
Other non-cash expenses or losses	5.1
Non-recurring expenses or costs for cost savings projects	1.6
Debt extinguishment costs	8.6
Non-cash expenses related to equity grants	1.4
Discontinued operations	10.0
Bank EBITDA - LTM Ended September 30, 2006 (1)	$ 147.5

(1) As defined in the Amended and Restated Credit Agreement dated August 2, 2006.

TRIMAS CORPORATION